



Press release | January 9, 2020

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TechnipFMC Awarded a Significant Contract by Motor Oil Hellas for a New Naphtha Complex in Greece

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LONDON & PARIS & HOUSTON (BUSINESS WIRE (<http://www.businesswire.com>))-- TechnipFMC (NYSE: FTI) (PARIS: FTI) has been awarded a significant⁽¹⁾ Engineering, Procurement and Construction management (EPCm) services contract for the construction of a new naphtha complex for Motor Oil Hellas' Corinth Refinery in Greece.

This new naphtha complex will have a capacity of 22,000 barrels per day and consist of three new process units: a naphtha hydrotreater unit, a platforming unit and an isomerization unit. Upon completion, the complex will allow Motor Oil Hellas Refinery to increase its production of Euro 5 gasoline, aligned with its strategy to increase the production of clean fuels. The project also includes upgrading the existing utilities and offsite units to meet the requirements of the new complex.

This award follows the successful execution of TechnipFMC's FEED (front end engineering design) for the same complex.

Catherine MacGregor, President of TechnipFMC's Onshore/Offshore business, commented: *"With this project, TechnipFMC strengthens its expertise in the delivery of complex projects and its leadership within the European downstream market. This project also illustrates the strong historical relationship between TechnipFMC and Motor Oil Hellas over the past 45 years."*

(1) For TechnipFMC, a "significant" contract is between \$75 million and \$250 million

Note: this inbound order was included in the Company's fourth quarter 2019 financial results.

Important Information for Investors and Securityholders

Forward-Looking Statement



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This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to [TechnipFMC.com](https://www.technipfmc.com) and follow us on Twitter @TechnipFMC.