

News Release

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BASF's battery materials plants in Europe advance as planned

- **BASF remains on schedule for start-up of plants in 2022**
- **Construction started on precursor plant in Harjavalta, Finland**
- **Secured building permit for cathode active materials plant in Schwarzheide, Germany**

Preparations and construction of BASF's battery materials plants in Europe are advancing as planned. After the casting of the foundation for its precursor cathode active material (PCAM) plant in Harjavalta, Finland, BASF has officially started construction. In addition, BASF has secured the construction permits to begin building the new cathode active material (CAM) plant in Schwarzheide, Germany. Despite the ongoing COVID-19 pandemic, the multi-step investment project is progressing as scheduled for a 2022 start-up. BASF remains steadfast in its commitment to provide a reliable and sustainable local supply to cell producers and OEM customers in Europe.

The new battery materials plants are part of BASF's goal to be the leading global supplier of high-energy density CAM for the automotive industry. The initial capacities will enable the supply of around 400,000 full electric vehicles per year with BASF battery materials.

"We are proud to further strengthen and expand our global presence in Europe to serve our customers," said Dr. Peter Schuhmacher, President, Catalysts division at BASF. "We are determined to provide innovative high-performance products with a

minimized CO₂ footprint along the battery value chain. Through regional production in combination with renewable energy sources as well as use of energy efficient and proprietary process technologies in our new plants in Europe, we are able to reduce CO₂ footprint significantly – by around 30% compared with conventional industry standard on the market.”

“The health and safety of our employees and construction partners are our top priorities. My thanks go to all the teams who have been working safely and diligently to finish construction on time and provide battery materials to our customers in 2022,” added Dr. Daniel Schönfelder, Vice President, Battery Materials Europe at BASF.

To learn more about BASF Battery Materials and BASF’s commitment to e-mobility, visit our website:

<https://catalysts.basf.com/products-and-industries/battery-materials>

You can find TV footage and additional photo material of BASF’s battery material research and production sites in our [TV-service](#) and [photo pool](#) (please choose “battery” as search term).

About BASF’s Catalysts division

BASF’s Catalysts division is the world’s leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products, including advanced battery materials. By leveraging our industry-leading R&D platforms, passion for innovation and deep knowledge of precious and base metals, BASF’s Catalysts division develops unique, proprietary solutions that drive customer success. Further information on BASF’s Catalysts division is available on the Internet at www.catalysts.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.