



## NEWS

## INEOS launches a new Clean Hydrogen Business to accelerate the drive to net zero carbon emissions.

🕒 Monday, 09 November 2020

🏷️ [INEOS Group](#), [INOVYN](#)

- The targets set out by the UN and National Governments around the world requires concrete action. INEOS is aiming not only to contribute by decarbonising energy for its existing operations, but also by providing hydrogen that will help other businesses and sectors to do the same.
- The new business will be based in the UK and will invest in 'first intent' Clean Hydrogen production across

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INEOS has today launched a new business to develop and build Clean Hydrogen capacity across Europe, in support of the drive towards a zero-carbon future. INEOS currently produces 300,000 tonnes of hydrogen a year mainly as a co-product from its chemical manufacturing operations.

Through its subsidiary INOVYN, INEOS is Europe's largest existing operator of electrolysis, the critical technology which uses renewable energy to produce hydrogen for power generation, transportation and industrial use. Its experience in storage and handling of hydrogen combined with its established know-how in electrolysis technology, puts INEOS in a unique position to drive progress towards a carbon-free future based on hydrogen.

The business will have its headquarters in the UK and aims to build capacity to produce hydrogen across the INEOS network of sites in Europe, in addition to partner sites where hydrogen can accelerate

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economy that has been discussed for decades. Finally, a hydrogen-fuelled economy is within reach as transportation in the UK, Germany, France and other countries begins to run on this carbon free technology. With extensive experience in electrolysis, INEOS is uniquely placed to support these new opportunities, driven by emerging demand for affordable zero-carbon energy sources.”

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INOVYN's portfolio consists of an extensive range of class-leading products arranged across Organic Chlorine Derivatives; Chlor Alkali; General Purpose Vinyls; Specialty Vinyls; Sulphur Chemicals; Salt; and Electrochemical and Vinyls Technologies. Annual production volumes are more than 40 million tonnes.

[www.inovyn.com](http://www.inovyn.com)

## About INEOS

INEOS is the world's third largest chemicals company, employing around 23,000 people across 183 sites in 26 countries. It is a privately-owned company with sales in 2019 of \$61bn.

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The production of hydrogen based on electrolysis, powered by zero carbon electricity, will provide flexibility and storage capacity for heat and power, chemicals and transport markets.



Inch Magazine

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