

Mitsubishi Chemical to Implement Organizational Restructuring

Mitsubishi Chemical Corporation

Mitsubishi Chemical Corporation (MCC; Head Office: Chiyoda-ku, Tokyo; President: Masayuki Waga) today announced a restructuring of its organization effective April 1, 2021, as outlined below.

Background and Objectives

Today, a range of social issues that pose serious risks to our future—climate change, waste plastics, and concerns over food and water supplies—have arisen, and it is the responsibility of the chemical industry to address these issues, by bringing to bear all of its technologies and resources. In addition, current industrial structure is changing significantly in step with dramatic advances in science and technology. In light of these facts, it is indispensable for corporations to meet the continually evolving competitive environment with speed and flexibility.

While MCC has taken various measures to increase the synergistic effects stemming from the integration of former MCC, Mitsubishi Plastics, Inc., and Mitsubishi Rayon Co., Ltd. in April 2017, it decided to review its business structure once again, based on the above-mentioned business environment. MCC will pursue even greater synergy through closer integration with products and markets, and forge ahead with a swifter decision-making process by substantially delegating authorities to Chief Operating Officers of individual business domains.

Restructuring Outline

- Restructure and consolidate business domains from the current 10 to 5.
- Restructure and consolidate corporate functions from the current 7 to 5.

New Organization and Related Personnel Appointments

Business domains

Domain names	Chief Operating Officers
Basic Materials	Shigeru Handa
Polymers & Compounds	Koji Eguchi
Films & Molding Materials	Motohiro Seki
Advanced Solutions	Johei Takimoto
MMA	Hitoshi Sasaki

Corporate functions

Responsibilities	Supervising Officers
Corporate Strategies	Hiroyoshi Shirakami
Innovation	Akihisa Kakimoto
Resources	Rumiko Nakata
Systems	Jun Kato
Supply Chains	Nobuo Fukuda

*Details of the new organization and related personnel changes will be announced at a later date.

Going forward, MCC, as an integrated chemical group, will draw upon its collective strengths and continue to deliver new value, while offering a wide range of solutions to meet the needs of society.

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