

Press Release



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New coextrusion lines in operation at the Dormagen site

Covestro expands films production in Germany

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Communications
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Germany

- **Increasing demand for specialty films**
- **Production with the most advanced technology**
- **Around 30 new jobs added**
- **Competence center for multilayer flat films**

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[Covestro](#) has started up additional production lines for high-quality specialty films at its Dormagen site in Germany. The new coextrusion lines are designed to meet a rising demand worldwide. The project is part of a global program to expand film capacity with a total investment of more than 100 million euros and was completed as planned despite restrictions due to the coronavirus pandemic. Around 30 new jobs will be created to operate the new lines.

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"With this expansion in capacity, we are strengthening our Dormagen site as a production and competence center for specialty films," says Dr. Klaus Schäfer, Chief Technology Officer at Covestro. "At the same time, we are investing in future-oriented technologies and applications."

The new lines will mainly produce multilayer flat films. These products, for example, play an important role in identity documents in order to embed security features and ensure the best possible protection against counterfeiting. They are also used in medical technology and car interiors.

Equipped for the future

Michael Friede, Global Head of the Coatings, Adhesives, Specialties segment: "These high-quality products and applications represent an important future business for Covestro. With the new capacities and their integration into our film center, we are emphasizing our proximity to the customer and our service."



"Our new production lines are equipped with state-of-the-art technology," emphasizes Dr. Thorsten Dreier, Global Head of Covestro's Specialty Films and Thermoplastic Polyurethanes business. "That's why we can now supply our customers faster and with higher quality. We also want to improve our development work and bring new products to market even faster."

Competence centers close to customers

The competence center in Dormagen houses production, a technical center for film processing, as well as a showroom and research laboratories. Covestro operates two other German competence centers for semi-finished products in Leverkusen and Bomlitz, as well as several competence centers worldwide.

As a further measure of the global investment program, Covestro started up a new production facility for polycarbonate films in Map Ta Phut, Thailand, last year. Previously, a coextrusion film plant in Guangzhou, China, was converted for the future and the efficiency and quality of production in South Deerfield, USA, were improved.

About Covestro:

With sales of EUR 10.7 billion in 2020, Covestro is among the world's largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative, sustainable solutions for products used in many areas of everyday life. In doing so, Covestro is fully aligning itself to the Circular Economy. Its main customers are the automotive and transport industries, the construction industry, the furniture and wood processing industries, and the electrical, electronics, and household appliance industries. Other sectors include sports and leisure, cosmetics, healthcare and the chemical industry itself. As of the end of 2020, Covestro produces at 33 sites worldwide and employs around 16,500 people (converted to full-time positions).

Forward-looking statements

This press release may contain forward-looking statements based on current assumptions and forecasts made by Covestro AG management. Various known and unknown risks, uncertainties, and other factors could lead to material differences between the actual future results, financial situation, development, or performance of the company and the estimates provided here. These factors include those discussed in Covestro's public reports. These reports are available at www.covestro.com. The company assumes no liability whatsoever to update these forward-looking statements or to make them conform to future events or developments.