

News Release

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BASF Group 1st Quarter 2024 Important Figures

BASF Group

		Q1		
		2024	2023	+/-
Sales	million €	17,553	19,991	-12.2%
Income from operations before depreciation, amortization and special items	million €	2,712	2,864	-5.3%
Income from operations before depreciation and amortization (EBITDA)	million €	2,655	2,811	-5.6%
EBITDA margin before special items	%	15.4	14.3%	-
Depreciation and amortization ^a	million €	965	944	2.3%
Income from operations (EBIT)	million €	1,689	1,867	-9.5%
Special items	million €	-64	-65	0.4%
EBIT before special items	million €	1,754	1,931	-9.2%
Income before income taxes	million €	1,772	1,930	-8.2%
Income after taxes	million €	1,411	1,604	-12.1%
Net income	million €	1,368	1,562	-12.4%
Earnings per share ^b	€	1.53	1.75	-12.4%
Adjusted earnings per share ^b	€	1.68	1.93	-12.9%
Research and development expenses	million €	490	538	-8.8%
Personnel expenses	million €	3,070	2,954	3.9%
Employees (March 31)		111,855	111,399	0.4%
Assets (March 31)	million €	81,740	86,139	-5.1%
Investments including acquisitions ^c	million €	1,205	999	20.7%
Equity ratio (March 31)	%	47.2	48.8	-
Net debt (March 31)	million €	18,175	17,820	2.0%
Cash flows from operating activities	million €	-513	-1,016	49.4%
Free cash flow	million €	-1,457	-1,882	22.6%

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Due to the share buyback program terminated in February 2023, the weighted average number of outstanding shares in the first quarter of 2024 was 892,522,164 and 893,002,335 in the first quarter of 2023.

^c Additions to property, plant and equipment and intangible assets

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

Segments

Q1 (million €)

	Sales			EBITDA before special items			EBITDA			Segment cash flow		
	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-	2024	2023	+/-
Chemicals	2,764	2,833	-2.4%	453	426	6.2%	453	425	6.6%	-556	-187	-197.8%
Materials	3,441	3,844	-10.5%	508	448	13.5%	549	451	21.8%	85	111	-23.0%
Industrial Solutions	2,057	2,143	-4.0%	332	300	10.6%	330	292	13.3%	59	148	-60.2%
Surface Technologies	3,347	4,578	-26.9%	356	402	-11.6%	327	369	-11.5%	292	307	-5.0%
Nutrition & Care	1,729	1,826	-5.3%	262	192	36.8%	261	190	37.0%	-64	3	.
Agricultural Solutions	3,478	3,891	-10.6%	1,361	1,432	-4.9%	1,359	1,433	-5.2%	-715	-758	5.7%
Other	736	877	-16.0%	-560	-336	-66.9%	-624	-350	-78.5%			
BASF Group	17,553	19,991	-12.2%	2,712	2,864	-5.3%	2,655	2,811	-5.6%			

Regions

Q1 (million €)

	Sales by location of company			Sales by location of customer		
	2024	2023	+/-	2024	2023	+/-
Europe	7,410	8,600	-13.8%	7,126	8,201	-13.1%
of which Germany	2,940	3,372	-12.8%	1,682	2,002	-16.0%
North America	5,375	5,933	-9.4%	5,232	5,921	-11.7%
Asia Pacific	3,830	4,455	-14.0%	3,924	4,514	-13.1%
of which Greater China	2,102	2,309	-9.0%	2,072	2,275	-8.9%
South America, Africa, Middle East	938	1,004	-6.6%	1,271	1,355	-6.2%
BASF Group	17,553	19,991	-12.2%	17,553	19,991	-12.2%