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KBR Awarded Contract for Concentrated Nitric Acid Plant in India

Wire Event

HOUSTON - April 30, 2019 - KBR, Inc. (NYSE: KBR) announced today that its subsidiary Plinke GmbH has been awarded a contract by Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) of India to build a Concentrated Nitric Acid plant (CNA) at Bharuch, Gujarat.

Under the terms of the contract, Plinke will provide the license and engineering as well as supply the proprietary equipment for the new plant that will produce 98.5% CNA mainly for the Indian market. CNA is processed by the chemical industry into essential intermediate products used in the production of polyurethane, fibers, lacquers and other base and specialty chemicals.

The plant, which is designed for a throughput capacity of 150 metric tons per day of Concentrated Nitric Acid, is due to come on stream in 2021 and is the fourth such unit licensed and supplied by Plinke to GNFC in the last 2 decades.

The CNA plant will be based on Plinke's MAGNAC® process in which a high concentration of nitric acid is achieved by extractive rectification using a magnesium nitrate solution. In addition to achieving purities of more than 98.5 wt%, the MAGNAC® process is also outstanding in its high yield and availability, low CAPEX and OPEX and no effluent design.

"We are proud that GNFC has once again chosen Plinke's MAGNAC® process for its new CNA facility in Bharuch," said John Derbyshire, President, KBR Technology. "This award demonstrates that our clients have a high level of trust and satisfaction with the high quality and reliability of the Plinke technology, design and delivery."

Plinke has more than 70 years of experience in acid treatment and has built more than 550 plants for treatment and concentration of inorganic acids and acidic waste water worldwide.

About KBR, Inc.

KBR is a global provider of differentiated professional services and technologies across the asset and program lifecycle within the Government Services and Hydrocarbons sectors. KBR employs approximately 36,000 people worldwide (including our joint ventures), with customers in more than 75 countries, and operations in 40 countries, across three synergistic global businesses:

- Government Services, serving government customers globally, including capabilities that cover the full lifecycle of defense, space, aviation and other government programs and missions from research and development, through systems engineering, test and evaluation, program management, to operations, maintenance, and field logistics
- Technology, including proprietary technology focused on the monetization of hydrocarbons (especially natural gas and natural gas liquids) in ethylene and petrochemicals; ammonia, nitric acid and fertilizers; oil refining and gasification
- Hydrocarbons Services, including onshore oil and gas; LNG (liquefaction and regasification)/GTL; oil refining; petrochemicals; chemicals; fertilizers; differentiated EPC; maintenance services (Brown & Root Industrial Services); offshore oil and gas (shallow-water, deep-water, subsea); floating solutions (FPU, FPSO, FLNG & FSRU); program management and consulting services

KBR is proud to work with its customers across the globe to provide technology, value-added services, integrated EPC delivery and long term operations and maintenance services to ensure consistent delivery with predictable results. At KBR, We Deliver. Visit www.kbr.com

Forward Looking Statement

The statements in this press release that are not historical statements, including statements regarding future financial performance, are forward-looking statements within the meaning of the federal securities laws. These statements are subject to numerous risks and uncertainties, many of which are beyond the company's control that could cause actual results to differ materially from the results expressed or implied by the statements. These risks and uncertainties include, but are not limited to: the outcome of and the publicity surrounding audits and investigations by domestic and foreign government agencies and legislative bodies; potential adverse proceedings by such agencies and potential adverse results and consequences from such proceedings; the scope and enforceability of the company's indemnities from its former parent; changes in capital spending by the company's customers; the company's ability to obtain contracts from existing and new customers and perform under those contracts; structural changes in the industries in which the company operates; escalating costs associated with and the performance of fixed-fee projects and the company's ability to control its cost under its contracts; claims negotiations and contract disputes with the company's customers; changes in the demand for or price of oil and/or natural gas; protection of intellectual property rights; compliance with environmental laws; changes in government regulations and regulatory requirements; compliance with laws related to income taxes; unsettled political conditions, war and the effects of terrorism; foreign operations and foreign exchange rates and controls; the development and installation of financial systems; increased competition for employees; the ability to successfully complete and integrate acquisitions; and operations of joint ventures, including joint ventures that are not controlled by the company.

KBR's most recently filed Annual Report on Form 10-K, any subsequent Form 10-Qs and 8-Ks, and other U.S. Securities and Exchange Commission filings discuss some of the important risk factors that KBR has identified that may affect the business, results of operations and financial condition. Except as required by law, KBR undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

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