



August 14, 2019

DOMO Chemicals signs agreement to acquire Solvay's Performance Polyamides Business in Europe

- Deal includes Engineering Plastics operations in France and Poland; High Performance Fibers in France; Polymer and Intermediates operations in France, Spain & Poland.
- Acquisition will significantly strengthen Domo Chemicals' downstream nylon based engineering materials business - and create a European leader with scale.
- Strong reputation of Technyl® brand will perfectly complement DOMO's polyamide portfolio.

August 14, 2019 - DOMO Chemicals and Solvay have signed today an agreement for DOMO to acquire Solvay's Performance Polyamides Business in Europe. This includes Engineering Plastics operations in France and Poland; High Performance Fibers in France; Polymer and Intermediates operations in France, Spain & Poland. The agreement also involves a joint venture between BASF and DOMO in France for the production of Adipic Acid. The Business comprises Production, Sales, Technical Support, R&D and Innovation services which currently have a combined headcount of approximately 1100 employees. The acquisition, which is subject to approval by the competent competition authorities, is expected to close by the end of Q4 2019. The purchase price to be paid by DOMO on a cash and debt-free basis would amount to 300 mio €.

The acquisition of this leading PA 6.6 business will significantly strengthen Domo Chemicals' downstream nylon based engineering plastics business - and create a European leader with scale, entering the market with a top position in PA6/6.6 in Europe. The result: a backward integrated business with unique technology capabilities and a secured supply of key raw materials. There will be a strong focus on driving combined innovation, whilst accelerating future growth. Through the acquisition Domo Chemicals Turn Over will grow from 900 mio € to 1,600 mio €.

Speaking for DOMO Chemicals, Alex Segers, CEO called the acquisition "a major step forward." "By integrating the complementary strengths of the diverse teams and talents of both companies, we will enhance our excellence towards our customers by building a unique and competitive integrated Nylon solution provider (6 and 6.6) driven by a strong innovation platform to push future sustainable growth. The strong reputation of the Technyl® brand will perfectly complement DOMO's wide DOMAMID® range of engineered and virgin polyamide resin grades and ECONAMID® range of recycled polyamides. We are looking forward to offering employees from both companies great opportunities for personal and career development."

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for a diverse range of markets, including the automotive, food, medical, complete portfolio of integrated nylon 6 products, including intermediates, al products. Headquartered in Germany, the family-owned company innovative solutions. DOMO generated 2018 sales over 900 mio € and

Contact at DOMO Chemicals GmbH:

Francoise Jirgens

Francoise.Jirgens@domo.org

Tel.: +33 6 47 44 02 99

Caption

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Alternatively for very high resolution pictures please contact: Kristóf Kovács (kkovacs@marketing-solutions.com, +32 3 31 30 311).

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