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PPG begins using titanium dioxide pigment from Lomon Billions' new chloride production line

December 2, 2019

PITTSBURGH, Dec. 2, 2019 – PPG (NYSE:PPG) today announced that it has started using titanium dioxide (TiO2) pigment from Lomon Billions' new chloride production line. Terms of the purchase were not disclosed.

Lomon Billions is a leading global TiO2 producer and has manufactured chloride-process TiO2 since 2015. In February 2018, the company announced it was adding a second chloride-process TiO2 production line, which began producing earlier this year.

PPG will purchase TiO2 from Lomon Billions' second line for use in manufacturing paints and coatings at many of its global production facilities. The new line's quality meets or exceeds PPG's TiO2 requirements.

"We appreciate Lomon Billions' continued investment in this key raw material for the paints and coatings industry," said JT Jones, PPG vice president, procurement. "Their chloride technology capacity expansion reflects their commitment to the TiO2 industry and to providing reliable, high quality supply to PPG globally."

“This is an important milestone and marks a successful start of Lomon Billions' new chloride production line,” said Ruiqing Tan, vice chairman, Lomon Billions. “We will continue providing reliable and high quality titanium dioxide to PPG globally from our new and existing lines.”

TiO₂ is an important raw material widely used by PPG and other paints and coatings manufacturers as a pigment to provide hiding, durability and whiteness characteristics.

About Lomon Billions

Lomon Billions is an established and dynamic titanium dioxide (TiO₂) pigment manufacturer with a strong and expanding global presence. The company manufactures high-performance TiO₂ pigment using both the chloride and sulfate process. Its prominent LOMON® and BILLIONS® pigment brands are recognized worldwide. It currently has a total annual production capacity of over 900,000 tons and is ranked 3rd in the world and 1st in Asia in terms of TiO₂ pigment production capacity.

Lomon Billions has been manufacturing TiO₂ pigment for almost 30 years. The company has five established ISO certified TiO₂ pigment production sites in four locations in China: Jiaozuo, Henan Province, Deyang, Sichuan Province, Xiangyang, Hubei Province and Chuxiong, Yunan Province. Lomon Billions also owns an ilmenite mine in Panzhuhua, Sichuan Province, a key raw material for TiO₂ production.

Lomon Billions' global headquarters and 12,000m² technology center is in Jiaozuo, Henan Province, China. Its European headquarters is in Stockton-on-Tees, UK, and its headquarters in the USA is in Chicago, Illinois. The company was formed by a merger between Henan Billions Chemical Co., Ltd. and Sichuan Lomon Titanium Industry Co., Ltd on October 28th, 2016. This \$1.47billion merger broke the record for capital refinancing in Henan Province and created a company listed on the Shenzhen Stock Exchange with a market value of about 30 billion RMB (\$4.3 billion).

PPG: WE PROTECT AND BEAUTIFY THE WORLD™

At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and specialty materials that our customers have trusted for 135 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$15.4billion in 2018. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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