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*Charging Forward with Lithium*

## Altura Ships Record Lithium Concentrate Cargo

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Altura Mining Limited is continuing to achieve consistent sales of high quality lithium concentrate and has this week shipped a record cargo of approximately 17,500 wet metric tonnes (wmt) of spodumene concentrate to customers in China.

The latest shipment is the 17th to be exported since Altura commenced production at its Pilgangoora mine in July 2018, taking total shipments to date to approximately 142,000 dmt.

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Altura currently has offtake commitments for its entire nameplate annual production capacity of 220,000 tonnes of spodumene concentrate and demand for product remains firm.

Altura Managing Director James Brown said he was delighted with the record shipment.

"Altura has established itself as a key supplier to the lithium sector, successfully producing, selling and shipping premium concentrate."

"The high quality of our concentrate, which is low in mica, low in iron, contains no sulphur and has an optimal moisture content, makes our product highly sought after by battery manufacturers and lithium converters in China."

"Market prices for spodumene concentrate have been subdued in recent months, however the long-term demand outlook remains robust. A number of producers have recently announced curtailments of production capacity or reductions in output, which has withdrawn significant amounts of concentrate from the market. Any excess supply of lithium concentrate is therefore likely to be absorbed relatively quickly, enabling prices to strengthen in due course," he said.

Regards,

James Brown  
Managing Director

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