

## NEWS

## INEOS announces launch of consultation on the potential closure of Seal Sands Acrylonitrile Plant

⌚ Thursday, 03 October 2019  
🔗 INEOS Group, INEOS Nitriles

- INEOS, owner of the site since 2008, has invested almost €200m in an effort to keep the plant viable and faces the need to invest the same again going forward.
- Concern for the future long-term safe operation of a hazardous site is the prime consideration.

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INEOS has today announced its intention to consult with employees on the proposed closure of the acrylonitrile manufacturing plant at Seal Sands on Teesside.

The site which employs 224 people has been in INEOS ownership since 2008. In the event the plant closes, not all of these positions will be at risk of redundancy due to the continuation of other activities at Seal Sands.

Over the past 10 years, INEOS has invested almost €200m in the site to try to counter decades of significant under investment. Despite the Company's best efforts and the fact that every penny of profit has been ploughed back into the site to reverse this situation, the Company is of the view that nothing more can be done to ensure that operations are both safe and economically viable. It would require another €200m just to meet INEOS standards and environmental regulations. The Company intends to consult on any viable alternatives to closure.

The acrylonitrile process needs careful management and involves handling significant quantities of hazardous material. The Company feels that it would not be possible to guarantee the long-term safety of our employees or our neighbours through continued operation of the plant and have thus reluctantly concluded that we should consider the option to close.

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#### Note to editors:

INEOS <http://www.ineos.com> is a leading manufacturer of petrochemicals, specialty chemicals and oil products. It has 34 businesses, with a production network spanning 183 manufacturing facilities in 26 countries. From paints to plastics, textiles to technology, medicines to mobile phones - chemicals manufactured by INEOS enhance almost every aspect of modern life. INEOS had sales in 2018 of \$60bn and EBITDA close to €6bn. Its products make a significant contribution to saving life, improving health and enhancing standards of living for people around the world.

INEOS Nitriles (<http://www.ineosnitriles.com>) is a part of INEOS Group Holdings S.A. It is the world's largest producer of Acrylonitrile and Acetonitrile and the world's leading supplier of nitrile-based chemicals. The company maintains its leadership position through its technological know-how, market access and manufacturing capability. INEOS technology is used by over 90% of the world's Acrylonitrile production units. The business currently has sales of around \$2.5 billion per annum and employs 900 people across its manufacturing facilities in Köln (Germany), Seal Sands (UK), Green Lake (Texas, USA) and Lima (Ohio, USA). It has a total capacity to produce around 1.7 million tonnes, of product each year.



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