



News Release

Logo Unveiled for Air Products' Spin-Off Company Versum Materials

December 23, 2015 Lehigh Valley, Pa.



Air Products' (NYSE:[APD](#)) Materials Technologies business spin-off company [Versum Materials](#) today unveiled what will become the company's new logo.

Prior to the separation

date, which is expected to be no later than September 2016, the company is expected to commence using its new logo.

"Unveiling the logo for Versum Materials is another important step in our journey to operate Versum Materials separately with a distinct identity, brand and purpose. We will set up Versum Materials to be a best-in-class specialty materials company, committed to innovating performance-critical products for customers, delivering strong financial results for shareholders, and advancing employees," said [Seifi Ghasemi](#), chairman, president and chief executive officer (CEO) at Air Products. After the spin-off, Ghasemi will maintain his role at Air Products and be the non-executive chairman of Versum Materials.

[Guillermo Novo](#), who will become Versum Materials' CEO said, "The name 'Versum' communicates our new company's ability to continuously move toward materials, which is core to our own business, and to provide cutting-edge solutions and innovation. The Versum Materials logo was designed to represent the action of moving forward, energy and forward-thinking ideas to take flight." As part of its branding efforts, in addition to the logo, Versum Materials will also introduce the company's new visual identity early next year and will begin to use elements of its new logo and branding to begin positioning itself in the marketplace as an independent and publicly-held company.

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The new company, Versum Materials, will be a global business that delivers specialty solutions focused within niche markets, holds leading positions in most of its end-markets, is focused on innovation-driven solutions, and has strong growth prospects. The Electronic Materials Division provides tailored solutions and materials to customers in the semiconductor industry, while the Performance Materials Division provides epoxy, polyurethane, and specialty additives to the construction, composites, adhesives, coatings and other industries. Versum Materials will have a workforce of approximately 3,200 employees and operate in more than 12 countries across the globe.

In December, Versum Materials filed its initial [Form 10 registration](#) statement with the SEC. The Form 10 is not yet effective and, as is customary, will be updated to provide additional information regarding capital structure, pro forma unaudited results and other details as they become available. The Form 10 filing and related information can be found at www.airproducts.com/versummaterials.

Versum Materials intends to apply to have its common stock authorized for listing on the New York Stock Exchange, Inc.

About Air Products

Air Products (NYSE:APD) is a world-leading Industrial Gases company celebrating 75 years of operation. The company's core Industrial Gases business provides atmospheric and process gases and related equipment to manufacturing markets, including refining and petrochemical, metals, electronics, and food and beverage. Air Products is also the world's leading supplier of liquefied natural gas process technology and equipment. The company's Materials Technologies business, which Air Products intends to spin-off by September 2016, serves the semiconductor, polyurethanes, cleaning and coatings, and adhesives industries.

The company had fiscal 2015 sales of \$9.9 billion and was ranked number 284 on the Fortune 500 annual list of public companies. Approximately 20,000 employees in 50 countries strive to make Air Products the world's safest and best performing Industrial Gases company, providing sustainable offerings and excellent service to all customers. For more information, visit www.airproducts.com.

This news release contains "forward-looking statements" within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements about the Company's plans for completion of the spin-off, the expected benefits of the spin-off, the