# **News Release**



Celanese Corporation 222 West Las Colinas Blvd. Suite 900N Irving, TX 75039

## **Celanese Begins Methanol Production at Clear Lake, Texas**

DALLAS, October 15, 2015— Celanese Corporation (NYSE: CE), a global technology and specialty materials company, announced it has completed construction of its Clear Lake, Texas methanol unit and is now operating at full rates. This methanol unit is a joint venture between Celanese and Mitsui & Co., Ltd., of Tokyo, Japan and has annual capacity of 1.3 million metric tons.

"Everyone at Celanese is incredibly proud of this accomplishment. This investment provides us with supply certainty for a critical raw material and allows the Acetyl Chain to gain the economic benefit of abundant low-cost U.S. natural gas," said Mark Rohr, chairman and chief executive officer, Celanese Corporation. "By leveraging our existing infrastructure and executing a very aggressive project plan, we were able to complete the methanol unit in 19 months and have it fully operational in 21 months with a capital cost of less than \$700 per ton. Congratulations to the team for completing the most efficient and economical greenfield methanol plant in recent industry history."

#### **About Celanese**

Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. With sales almost equally divided between North America, Europe and Asia, the company uses the full breadth of its global chemistry, technology and business expertise to create value for customers and the corporation. Celanese partners with customers to solve their most critical needs while making a positive impact on its communities and the world. Based in Dallas, Texas, Celanese employs approximately 7,500 employees worldwide and had 2014 net sales of \$6.8 billion. For more information about Celanese Corporation and its product offerings, visit <a href="www.celanese.com">www.celanese.com</a> or our blog at <a href="www.celaneseblog.com">www.celaneseblog.com</a>.

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#### Forward-Looking Statements

This release may contain "forward-looking statements," which include information concerning the company's plans, objectives, goals, strategies, future revenues or performance, capital expenditures and other information that is not historical information. When used in this release, the words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various

assumptions. There can be no assurance that the company will realize these expectations or that these beliefs will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company's control, could cause actual results to differ materially from those expressed as forward-looking statements. These risks and uncertainties include, among other things: changes in general economic, business, political and regulatory conditions in the countries or regions in which we operate; changes in the price and availability of raw materials, particularly changes in the demand for, supply of, and market prices of methanol, natural gas and fuel oil and the prices for electricity and other energy sources; the ability to pass increases in raw material prices on to customers or otherwise improve margins through price increases; the ability to maintain plant utilization rates and to implement planned capacity additions and expansions; the ability to reduce or maintain their current levels of production costs and to improve productivity by implementing technological improvements to existing plants; the theft of our intellectual property; compliance and other costs and potential disruption or interruption of production or operations due to accidents, interruptions in sources of raw materials, cyber security incidents, terrorism or political unrest or other unforeseen events or delays in construction or operation of facilities, including as a result of geopolitical conditions, the occurrence of acts of war or terrorist incidents or as a result of weather or natural disasters; potential liability resulting from pending or future litigation, or from changes in the laws, regulations or policies of governments or other governmental activities in the countries in which we operate; and various other factors discussed from time to time in the company's filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.