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Kureha Corporation

## **Kureha To Expand PPS Production at Iwaki Factory**

Kureha Corporation hereby announces that it will expand production capacity for polyphenylene sulfide (PPS) at its Iwaki Factory in Fukushima, Japan.

Demand for PPS is growing in industrial applications requiring high heat resistance and workability, particularly for automotive electronics and lightweight solutions.

Currently Kureha has a PPS resin manufacturing plant with an annual capacity of 10,700 tons at the Iwaki Factory, which has been operating at full capacity for recent years. In response to growing customers demand, the company is expanding PPS resin production as outlined below.

Capacity increase:	5000 tons/year
Capital investment:	10 billion yen (for equipment and building)
Location:	Kureha Iwaki Factory, Fukushima, Japan
Facility construction:	To be completed by September 2020
Start of operation:	February 2021

With the capacity expansion, Kureha aims to further strengthen its manufacturing capability to reliably and efficiently supply customers differentiated quality PPS resins. The company will also continue to collaborate with its business partner, Polyplastics Co., in order to maintain an advantageous position in the growing PPS market.

For the construction of the new PPS plant, Kureha is applying for government funds offered as part of 'The Subsidy Program for New Business Establishment in the Areas Recovering from Tsunami and Nuclear Disaster towards Employment Creation.'

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For further information, please contact:

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