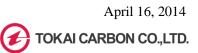
## Notice of Completed Acquisition of Equity in Cancarb Limited (Canadian Carbon Black Producer) and Related Assets



As described in the notice of January 20, 2014, Tokai Carbon on April 15, 2014 (Canadian local time) completed acquisition of all outstanding shares of Cancarb Limited (Alberta, Canada) ("Cancarb") from TransCanada PipeLines Limited (Headquarter: Alberta, Canada), a direct wholly-owned subsidiary of TransCanada Corporation (Headquarter: Alberta, Canada), and related assets ("Assets") owned by TransCanada Energy Ltd. (Headquarter: Alberta, Canada), which is an indirect wholly-owned subsidiary of TransCanada Corporation.

Going forward, Cancarb will operate as a consolidated subsidiary of Tokai Carbon.

(1)	Share Ownership	0 share
	Before the	(# of Voting Right: 0)
	Transaction	(% of Voting Right: 0.0%)
(2)	Acquired Shares	12
(3)	Assets Description	Assets related to waste heat recovery facility
		(Power generation using the waste heat generated from carbon
		black production in thermal method and sale of electric power to
		City of Medicine Hat)
(4)		C\$ 190MM (JPY 17.7 billion)
		(This amount includes consideration for the Assets in addition to
	Transaction	the consideration for the equity of Cancarb)
	Consideration	The transaction consideration is to be adjusted based on the
		movements of working capital to the closing date.
		The amount of transaction expenses is currently unknown.
(5)	Share Ownership	12
	After the	(# of Voting Right: 12)
	Transaction	(% of Voting Right: 100.0%)

1. Acquired Shares, Assets Description, Share Ownership Changes and the Transaction Consideration

## 2. Future Outlook

Tokai Carbon is currently examining the transaction's impact on its earnings outlook and will disclose once it is fully identified.