



PTT Global Chemical Public Company Limited

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(Translation)

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August 29, 2014

Subject: Changes in Shareholding structure of Vencorex

To: President, The Stock Exchange of Thailand

PTT Global Chemical Public Company Limited ("PTTGC") is pleased to inform that on August 28, 2014, PTTGC International (Netherlands) B.V. ("PTTGC Netherlands"), a 100% owned subsidiary of PTTGC via PTT Chemical International Private Limited (a 100% owned subsidiary of PTTGC), has purchased 34% of the registered capital in Vencorex Holding ("Vencorex") from Perstorp Holding AB and will make PTTGC Group's shareholding in Vencorex change from 51% to 85%. As at the date of acquisition, PTTGC Netherlands paid for an initial payment of the shares as agreed and will pay the outstanding in the future, where the total value of the shares will be in accordance with the operating performance of Vencorex for fiscal year 2014 and 2015.

Thus, the increase in PTTGC Group's shareholding in Vencorex will enhance PTTGC's abilities to fulfill its strategic move into downstream business that will help enhance higher value, creating opportunities, quicker and more efficient growth prospects. It could be summarized as follows:

1. Able to manage and set strategic direction of Vencorex, in order to make Vencorex as a platform for Polyurethane (PU) business based on PTTGC's Strategy according to plan
2. Support Vencorex in France as a center for research and development of Isocyanate.
3. Increase opportunities of expanding production for Toluene diisocyanate (TDI), Hexamethylene diisocyanate (HDI) and HDI Derivatives in Asia, in order to accommodate the needs of a growing market in the future.

Currently, Vencorex is an owner of technology and a major manufacturer of isocyanates in Europe, particularly in TDI, HDI and HDI Derivatives which are major feedstocks in the manufacturing of PU with its main characteristics for the usage of foams and coatings in automobile and construction industry.

The transaction is not a connected transaction and the transaction size does not require disclosure under the rule, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies, but this report is in accordance with the disclosure for acquiring or disposing of an investment in another company which results in that other company becoming, or ceasing to be a subsidiary of the listed company or its subsidiary and the disclosure for joining in, or leaving, a joint venture with another company with an investment of 10% or more of the paid-up capital of the joint venture company.

Please be informed accordingly.

Sincerely yours,

(Kun Patumraj)

Chief Operating Officer – Upstream Petrochemical Business
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