

First contract awarded to Técnicas Reunidas by PETRONAS in Malaysia

PRPC Refinery and Cracker Sdn. Bhd. a subsidiary under the Petroliaam Nasional Berhad (**PETRONAS**) group, Malaysia's national oil and gas company, has awarded Técnicas Reunidas (**TR**) a contract for the engineering, procurement, construction and commissioning (EPCC) for a Refinery package in PETRONAS' Refinery and Petrochemicals Integrated Development (RAPID) project in Pengerang, Johor, Malaysia.

The EPCC scope includes all the Hydrotreating units, Catalytic Reforming Unit, Hydrogen Production Units, Saturated Gas Plant, interconnection and flare for the Refinery. The contract has been awarded on a lump sum turnkey basis for an approximate value of 1.5 Billion USD with a 50 months project schedule until Ready for Start Up.

RAPID is part of the bigger PETRONAS Pengerang Integrated Complex (PIC) development worth an estimated 27 Billion US Dollars, which comprises of RAPID and its associated facilities including the Pengerang Co-generation Plant (PCP), Re-gasification Terminal 2 (RGT2), Air Separation Unit (ASU), Raw Water Supply Project (PAMER), Crude and Product Tanks (SPV2) as well as central and shared Utilities and Facilities (UF). RAPID will consist of a 300,000 barrels per stream day refinery and petrochemical complex with a combined capacity of producing 7.7 million tonnes per annum of various grades of products, including differentiated and specialty chemicals products such as synthetic rubbers and high-grade polymers. PIC is part of Malaysia's Economic Transformation Programme (ETP) to establish new engines of growth for Malaysia; whilst meeting future energy requirement and strengthening PETRONAS' position as a key player in the Asian chemicals market.

Técnicas Reunidas has accomplished three important milestones with this award: 1. Start its relationship with a new major Oil & Gas leading company, PETRONAS, with which it plans to establish a long term relationship not only for the Malaysian market but in other parts of the world as well; 2. Entering a new country which is strategic for TR and which it plans to establish a continuous presence, acquiring more market share on the global Oil & Gas industry; and 3. participating in the largest ever infrastructure project and of national interest for Malaysia.

Técnicas Reunidas is one of the leading international engineering and construction companies for oil and gas production, refining and petrochemicals and power generation projects for a broad spectrum of customers throughout the world. Since 1959, TR has designed and built more than 1000 industrial plants worldwide in more than 50 countries.