



## Eastman to Expand Eastman Texanol™ Ester Alcohol Capacity

**KINGSPORT, Tenn., Dec. 17, 2014** – Eastman Chemical Company (NYSE:EMN) today announced a planned increase in its Eastman Texanol™ ester alcohol manufacturing capacity in Longview, Texas. The plant expansion is expected to be complete in the second half of 2016 and will increase capacity by more than 20 percent. In addition to its largest Texanol site in Longview, Eastman also manufactures the product at its Jurong Island, Singapore site and Zibo, China joint venture.

“This expansion at our largest and fully integrated site positions Eastman to meet the needs of coalescent customers around the world,” said Lucian Boldea, vice president and general manager of Eastman’s Additives & Functional Products segment. “This investment further solidifies Eastman’s leading position in the architectural coatings market.”

For over 50 years, Texanol has delivered ease-of-use and efficiency benefits to formulators around the world who strive to deliver coatings that stand the test of time. With a long history of proven performance, Texanol lowers the risk of formulation failure and delivers consistent quality to both interior and exterior paints.

Texanol ester alcohol is a coalescent used in latex paints found in the building and construction market. Eastman coalescents enable maximum film formation by softening latex particles and allowing them to fuse into a tough, continuous film, improving overall paint performance. Common coalescents include ester alcohols, esters, and glycol ethers. To learn more about Eastman coalescents visit [www.eastman.com/coalescents](http://www.eastman.com/coalescents).

Eastman is a global specialty chemical company that produces a broad range of products found in items people use every day. With a portfolio of specialty businesses, Eastman works with customers to deliver innovative products and solutions while maintaining a commitment to safety and sustainability. Its market-driven approaches take advantage of world-class technology platforms and leading positions in attractive end-markets such as transportation, building and construction and consumables. Eastman focuses on creating consistent, superior value for all stakeholders. As a globally diverse company, Eastman serves customers in approximately 100 countries and had 2013 revenues of approximately \$9.4 billion. The company is headquartered in Kingsport, Tennessee, USA and employs approximately 14,000 people around the world. For more information, visit [www.eastman.com](http://www.eastman.com).

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