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## MHTL TO PARTNER IN WORLD-SCALE MTG-READY METHANOL PRODUCTION FACILITY IN SOUTHWESTERN LOUISIANA

HOUSTON, December 18, G2X Energy, Inc. (G2X Energy) and Methanol Holdings Trinidad Limited (MHTL) announced today that MHTL intends to partner with G2X Energy to construct the world-scale methanol-to-gasoline MTG-ready, methanol production facility being developed by G2X Energy in Lake Charles, Louisiana. The Big Lake Fuels LLC facility will produce 1.4 million metric tons of commercial-grade methanol per year and will have the necessary facilities to convert methanol to automotive gasoline in the future. As part of MHTL's potential investment into G2X Energy and the Big Lake Fuels plant, MHTL will enter into the negotiation of an exclusive offtake agreement to market the entire production of methanol from Big Lake Fuels' first methanol plant.

“We look forward to partnering with MHTL and its owners Proman Holding AG and Helm AG in the construction, operation and marketing of the Big Lake Fuels plant. MHTL is a recognized leader in the production and sale of methanol worldwide. Coupling MHTL's significant presence in the existing methanol markets and their marketing, construction and operational expertise with G2X Energy's proven experience in the U.S. natural gas market and U.S. development and financial markets will ensure successful execution of the project and long-term production of low cost methanol,” said G2X Energy President and CEO Tim Vail. “The Big Lake Fuels plant will initially produce methanol, and methanol-to-gasoline production will be an option in the future.”

“MHTL has been serving the U.S. market for over three decades and we, our shareholders Proman and Helm and our marketing partner Southern Chemical Corp. are very excited to announce our intention to partner with G2X Energy in this project,” said Dennis Patrick, CEO of MHTL. “This strengthens our existing leadership position and gives us a competitive advantage in the growing U.S. methanol market.”

The plant will be located on a 200-acre site on the Calcasieu Industrial Canal off of the main

Calcasieu Ship Channel. The site is ideally located adjacent to multiple large natural gas pipelines and industrial electricity connectivity, and affords the option to ship methanol via barge or oceangoing vessel. The site has the capability to support multiple production process trains and has been secured from the Port of Lake Charles under a long-term lease agreement.

Bill Rase, Executive Director of the Port of Lake Charles, views the G2X/MHTL partnership as yet another significant milestone in the development of the Big Lake Fuels project. "G2X has worked very well with the Port and the Lake Charles community over the last couple of years. We are very optimistic that this partnership will further strengthen the project and benefit the Lake Charles area for years to come. We are very pleased to welcome MHTL to Lake Charles and Louisiana and look forward to supporting the project going forward."

The facility will be constructed by the Proman Group under a fixed price EPC contract. Proman, based in Wollerau, Switzerland, has extensive experience building methanol production facilities. The company has built five world-scale plants in Trinidad and Oman similar in design to the Big Lake Fuels plant. The plant will utilize steam reforming and methanol synthesis technologies from Johnson Matthey Davy Technologies Limited. The plant received its air and construction permit from the state of Louisiana on May 25. Construction is expected to begin in early 2015, after the project obtains the remaining permits and completes initial engineering.

G2X Energy anticipates the project will create more than 2,000 construction jobs during the three-year construction period. Once the methanol plant is operational, there will be more than 125 full-time operations personnel at the plant, with that number expected to grow when MTG and methanol plant expansions are complete.

For more information visit [www.G2XEnergy.com](http://www.G2XEnergy.com) or contact Sandy Fitch at (713) 943-2200 or [info@G2XEnergy.com](mailto:info@G2XEnergy.com).

#### About G2X Energy, Inc.

Houston-based G2X Energy develops, owns and operates production facilities that convert natural gas to methanol and drop-in automotive gasoline. Transforming gasoline production by leveraging existing infrastructure and proven conversion technologies, G2X meets the demand for low cost fuels and chemicals using abundant, clean, domestic natural gas.

#### About Methanol Holdings (Trinidad) Limited

MHTL is one of the largest methanol producers in the world with a total capacity of over 4 million metric tons annually from its five (5) methanol plants located at the Point Lisas Industrial Estate on the twin island Republic of Trinidad and Tobago. The company is the largest supplier of methanol to North America and is also a significant supplier to the European Market.

#### About Helm AG,

Helm, based in Hamburg, Germany, is one of the world's major independent chemicals marketing enterprises with more than 90 subsidiaries, sales offices and participations in over 30 countries.

#### About Southern Chemical Corporation

Southern Chemical has grown to become one of the Western Hemisphere's market leaders in methanol sales and distribution in just over a decade of operations. For more information, visit [www.southernchemical.com](http://www.southernchemical.com)

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