

Thursday, 18 December 2014

RE: SCG Chemicals enters as a strategic investor into Norner

We have the pleasure to inform that SCG Chemicals Co., Ltd. acquires 51% of the shares in the independent petrochemical institute Norner Holding AS from the current Norwegian owners. SCG Chemicals has entered into an agreement with the current owners, the private equity fund E&M and Norner employee shareholders, for this acquisition. The remaining 49% of the shares will be acquired by September 2015.

Through this strategic investment in Norner, SCG Chemicals targets to grow and strengthen Norner further as a global independent innovation partner for the plastics value chain. Norner is currently contributing to innovation, consultancy and testing services to a wide variety of clients needing plastics expertise from consumables, packaging, oil & gas and infrastructure to petrochemical raw material production and product enhancement.

SCG Chemicals has been continuing R&D competency improvement for High Value Added products (HVA). "Norner is a market leader in polymer and plastics innovation and will be an important part of the jigsaw to SCG Chemicals in many areas of product innovation" says Cholanat Yanaranop, President of SCG Chemicals.

Norner has gained a high reputation for their independency and high quality services and will continue to serve all clients on a confidential and independent basis. "We are very proud to have SCG Chemicals as a strategic investor and are confident that their strategic visions and financial power will give Norner a good platform for future growth internationally" says Tine Rørvik, CEO Norner.

"Energi & Miljøkapital is very satisfied to have SCG as new owners to support further growth in Norner Group. This is a good transaction for employees, Norner Group and investors in Norner Group" says Leif Svarstad, CEO Maturo Kapital AS and Chairman in Norner Holding."

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With best regards

Ole Jan Myhre

Market Manager

About Norner

Norner is an independent plastics institute with more than 35 years of industrial experience. Our key customer segments are the polymer industry including catalysts and additives and the downstream sector of oil and gas, packaging, building and infrastructure and transportation. Our institute's expertise and extensive laboratory are utilized by our clients for development projects, technical studies, laboratory services and strategic consulting.

About SCG Chemicals

SCG Chemicals Co., Ltd. is a wholly owned subsidiary of the Siam Cement Group (SCG), which was established in 1913, and is publicly listed on the Stock Exchange of Thailand. SCG is Thailand's largest industrial conglomerate with leading market positions in each of its core businesses of chemicals, cement – building materials, and paper. Under its three core businesses across ASEAN, SCG has interests in over 200 companies, employs approximately 50,000 employees, and manufactures more than 65,000 products.

SCG continues to expand its business presence into international markets, and place a strong emphasis on innovation in products/services and processes. In addition, more information about SCG can be found at www.scg.co.th.

About Maturo Kapital and Energi & Miljøkapital

Maturo Kapital AS is the management company for the investment fund Energi & Miljøkapital AS. The capital base of Energi & Miljøkapital AS is 200 MNOK (22 MEUR) and based in southern parts of Norway. Investments have been concentrated in Scandinavia and typical investments have 3 to 5 years duration. Maturo Kapital AS has been the facilitator for the transaction between Norner shareholders and SCG. Maturo Kapital AS has over the last 15 years done 37 transactions and exited more than 30 companies.