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Ground broken for modern building with expanded production and technology

## Bayer Pearl establishes new headquarters in Dubai Investments Park

Company growing with market in Middle East with innovative material solutions



With a clear goal in mind they have broken ground: Mohamed Abdus Saleem, Pearl Industries Overseas, Thorsten Eschmeier and Harald Liedtke, Managing Directors of Bayer Pearl and Bayer Middle East, respectively; Khalid Bin Kalban, Managing Director at Dubai Investments, Riad Bsaibes, COO at Amana Contracting, and Feroz Saleem, Pearl Industries Overseas.

Dubai World Central airport.

Dubai, June 2014 – The polyurethane systems house Bayer Pearl has broken ground for construction of its new headquarters in the Dubai Investments Park, which will be the site of the regional offices and state-of-the-art production facilities. The site will feature research, development, and application laboratories as well as a demonstration center for the use of high-quality materials. The construction contract has been awarded to Amana Constructing and Steel Buildings, and the work is scheduled for completion next year. Bayer Pearl was established in 2007 as a joint venture between Bayer MaterialScience AG and Pearl Insulation Materials Industries LLC.

"The Middle East is one of the fastest growing economies in the world, and Dubai serves as the ideal base for us to further strengthen our presence in the region," said Thorsten Eschmeier, CEO of Bayer Pearl. "Our new site makes it possible to expand our competence in developing new applications and improved manufacturing processes for polyurethane products in close collaboration with our customers." The site at Dubai Investments Park is strategically located close to the port of Jebel Ali and the new

The joint venture is part of the global network of polyurethane systems houses of Bayer MaterialScience, one of the leading manufacturers of polyurethane raw materials worldwide. Bayer Pearl develops high-tech solutions for the insulation of buildings and piping, and for the automotive industry. Such challenges can be met with polyurethane rigid foam, for example, which thanks to its excellent thermal insulation properties makes an important contribution to conservation of scarce natural resources. Polyurethane materials also make it possible to design cars that weigh less and are therefore more fuel-efficient.

"We are delighted to welcome an international company such as Bayer Pearl to enjoy the benefits of the Dubai Investments Park, the premier business park in the region which offers investors everything they need to provide their enterprise with the right environment for success," said Khalid Bin Kalban, Managing Director and CEO of Dubai Investments. "It is particularly pleasing to see that Bayer's innovative and sustainable culture mirrors our own environmental objectives for the DIP development."

## About Bayer MaterialScience:

With 2013 sales of EUR 11.2 billion, Bayer MaterialScience is among the world's largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative solutions for products used in many areas of daily life. The main segments served are the automotive, electrical and electronics, construction and the sports and leisure industries. At the end of 2013, Bayer MaterialScience had 30 production sites and employed approximately 14,300 people around the globe. Bayer MaterialScience is a Bayer Group company.

This news release is available for download from the Bayer MaterialScience press server at www.press.bayerbms.com.

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