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Responding to rising demand, primarily in North America and Europe
Kuraray to Expand Production Facilities for PVA(Polyvinyl Alcohol) Film for Industrial Applications

June 27, 2014
 Kuraray Co., Ltd.

Kuraray Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; President: Fumio Ito), has decided to expand its production facilities in Indiana, the United States (MonoSol LLC: a Kuraray Group wholly owned subsidiary; Headquarters: Merrillville, Indiana), in response to strong demand for PVA films for industrial applications.

Facility Expansion Background

Kuraray decided to establish a new factory, including new buildings and production equipment, in order to meet increasing demand, particularly in North America and Europe, for PVA film for various industrial applications.

Overview of Facility Expansion

Location	Portage, Indiana, the United States
Investment targets	Property, buildings and production facilities
Invested amount	Approximately US\$25 million in Phase I.
Operation target	January, 2016

Outline of MonoSol

Company name	MonoSol, LLC
Capital	US\$59 million
Representative	P. Scott Bening, President & CEO
Headquarters	Merrillville, Indiana, the United States
Business offices	The United States and United Kingdom (production facilities)
Principal businesses	Manufacture and sale of PVA film for various industrial applications, such as packaging films for unit dose detergents, agrochemicals and dyes as well as mold-release films for synthetic marble and so on.
Number of employees	Approximately 450 (as of December 31, 2013)
Website	www.monosol.com

* Kuraray Co., Ltd. acquired U.S.-based MonoSol, LLC, which manufactures and sells PVA films, in June, 2012. This acquisition forms part of Kuraray's strategy to expand its "Vinyl Acetate Chemical Chains Business," which is one of its core businesses.

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