



## Perstorp invests in increased polyol capacity by acquiring Chemko's penta business

3 June 2014

Perstorp, a world leader in specialty chemicals, today announces the acquisition of the pentaerythritol, penta, and calcium formate businesses from Chemko a.s. Strážske, a Slovakian chemicals producer. The transaction is part of Perstorp's ambitious investment plan to increase polyol capacity.

Perstorp has signed an agreement with Chemko a.s. Strážske for the acquisition of its penta and calcium formate businesses, related technology and certain assets. It does not include the manufacturing plant in Strážske, Slovakia, any real estate or employees. The transaction is fully in line with both companies' strategies going forward. For Perstorp, this is part of an ambitious investment plan to increase its polyol production.

*"Penta is a core business area within Perstorp and these products have been key in the development of Perstorp as an international company. This acquisition is an opportunity to increase efficiency, expand output and further grow together with our customers", Perstorp President and CEO Jan Secher says.*

*"Perstorp plans to satisfy all customer needs out of the plants we are running at present and we will have sufficient capacity to supply both our current and new customers. Going forward, we plan to further increase capacity to support our customers' long-term growth", says Ulrika Andersson, VP Business Unit Penta.*

The polyalcohol Penta is used in applications such as alkyd resins, PVC stabilizers, synthetic lubricants, varnishes, and other products. Perstorp is now producing Penta in three different production plants in Germany, the US and Sweden.

### For more information please contact:

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The Perstorp Group is a world leader in several sectors of the specialty chemicals market for a wide variety of industries and applications. Our products are added to a wide range of products used every day at home, work or leisure.

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