

News Release

Oxea plans capacity increase for plasticizer Oxsoft GPO (Diocetyl Terephthalate)

Oberhausen, March 24, 2014 – In order to meet strongly growing customer demand, Oxea is planning to increase its European capacity for Oxsoft GPO (Diocetyl Terephthalate - DOTP) by 50,000 metric tons by Q4/2015. To this end, Oxea has signed a Memorandum of Understanding with a third party to establish a joint production of DOTP. Diocetyl Terephthalate is a general-purpose plasticizer used in a wide range of applications such as construction, automotive and flooring.

“The European market for phthalate-free plasticizers is growing rapidly. As a replacement mainly for Diocetyl Phthalate and Diisononyl Phthalate, DOTP is benefiting particularly from this development and our capacities need to be planned correspondingly,” said Oxea’s project leader, Christian Boehmer.

Jacco de Haas, Global Marketing Manager for Specialty Esters at Oxea, emphasized: “Oxea is integrated into key raw materials for DOTP. For example, Oxea is the largest European producer of 2-Ethylhexanol, which is the main raw material for the production of DOTP. This backward integration allows us to reliably meet the high level of demand and accommodate the needs of our customers,” he added.

For more information about Oxsoft plasticizers, visit www.phthalate-free-plasticizers.com

About Oxea

Oxea, an Oman Oil Group company, is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. In 2012, Oxea generated revenue of about EUR 1.5 billion with its over 1,400 employees worldwide. For more information about Oxea, visit www.oxea-chemicals.com

About Oman Oil Company

Oman Oil Company S.A.O.C (OOC) is a commercial company wholly owned by the Government established in 1996 to pursue investment opportunities in the wider energy sector both inside and outside Oman. The Company plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments as well as fostering and building human capital.

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