

## Start-up of new plant for polycarbonatediol in China

November 27, 2014 Asahi Kasei Chemicals Corp.

Asahi Kasei Chemicals has completed the construction of a plant in China for Duranol™ polycarbonatediol (PCD), an intermediate for high-performance polyurethanes, and began its commercial operation.

PCD is used to make high-performance polyurethanes with characteristics such as exceptional heat resistance and water resistance. Demand for PCD is growing throughout the world as the polyurethane market increasingly shifts toward higher-performance. A highly functional PCD developed by Asahi Kasei Chemicals, Duranol™ features greater compatibility than ordinary PCD and enables polyurethanes to be obtained with greater softness than is possible with ordinary PCD. Duranol™ has the leading share of the Asian PCD market for polyurethanes for synthetic leather in automotive interiors, polyurethane coatings, and UV-curable polyurethanes. Demand for highly functional PCD is forecasted to continue to grow briskly throughout Asia and especially in China as a major center for manufacturing automobiles and consumer electronics.

Asahi Kasei Chemicals' first plant for Duranol™ is located in its Mizushima Works, Kurashiki, Okayama, Japan. The new plant in China will enable the company to meet demand growth with a stable supply infrastructure in Asia, reinforcing its position as a leading supplier of highly functional materials to manufacturers of high-performance polyurethanes, including Duranate™ HDI-based polyisocyanate.

## Outline of the new PCD plant

Site: Plant grounds of Asahi Kasei Performance Chemicals Corp.

Capacity: 3,000 tons/year\*
Groundbreaking: Spring 2014
Start-up: November 2014

## Profile of Asahi Kasei Performance Chemicals Corp.

Location: Nantong Economic and Technological Development Area, Nantong, Jiangsu, China

Chairman: Atsushi Suzuki Paid-in capital: ¥4.4 billion

Ownership: Asahi Kasei Chemicals Corp. 50%, Asahi Kasei (China) Co., Ltd. 50%

Operation: Manufacture and sale of Duranate™ HDI-based polyisocyanate and Duranol™ polycarbonatediol

Press Releases

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<sup>\*</sup> PCD capacity totaling 6,000 tons/year together with 3,000 ton/year plant in Japan.