



## Press Releases - Contracts

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Paris, November 18, 2014

### Technip awarded engineering and procurement contract for Westlake Chemical's ethylene plant expansion in Louisiana

Technip was awarded a contract by Westlake Chemical Corporation (NYSE: WLK) to provide detailed engineering and procurement services to expand the recovery section of Westlake's Petro 1 ethylene plant at its complex in Sulphur, Louisiana, USA.

Technip's operating center in Houston, Texas, USA, will execute the project, with support from the Group's office in Mumbai, India.

Stan Knez, Senior Vice President, Technip Stone & Webster Process Technology, commented: *"This award follows a series of Technip feasibility studies to help Westlake evaluate expansion options and development of the process design package and front end engineering design for the expansion. Technip is pleased to bring its extensive ethylene plant modernization experience and continue its involvement in bringing this important project to fruition."*

Technip has widened its range of services and has reinforced its leadership in the downstream business since the acquisition of Stone & Webster process technologies in 2012.

#### Fast facts

##### About ethylene and the recovery section of the plant:

- Widely used in the production of consumer goods, such as plastics or polymers, **ethylene** is a hydrocarbon produced in the petrochemical industry by steam cracking, i.e. transformation of hydrocarbons by pyrolysis above 820°C.
- The **recovery section** of an ethylene plant separates and purifies cracked gas into saleable products such as ethylene and propylene.

Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).