

## Company news

24 OCTOBER 2014

**SIBUR, United Trading System and Songwon Sign Long-Term Cooperation Agreement**

**Moscow, 24 October 2014.** SIBUR, a Russian petrochemical company, Songwon International AG a European branch of Songwon Industrial Co. Ltd, South Korea, and UTS, a Swedish-Russian distribution company, signed a long-term cooperation agreement to supply additives used for polymer production and processing at SIBUR's production facilities.

The document was signed by Kirill Maximov, SIBUR's Director for Chemicals Procurement, Dieter Morath, Executive Vice President of Songwon International AG and Lars Hjorth, Managing Director of UTS Scandinavia AB.

Under the agreement Songwon in collaboration with its Distributor UTS will provide SIBUR with additives, used in polypropylene, polyethylene, -rubbers, thermoplastic rubbers and PVC. Adding stabilisers during production helps improve the quality of end products and protect polymers from temperature, mechanical stress, UV radiation and further exposures. Songwon will also provide technical support for the stabilisers in end-use applications.

As part of the agreement, the parties will also engage in developing and implementing joint projects aimed to improve polymer properties. Some of the projects will rely on the capabilities of Songwon's R&D Centre in South Korea.

The agreement will be effective until the end of 2015.

In 2014, SIBUR's NIOST opened Polyolefin Additives Certification Centre, with the opening ceremony attended by representatives of Songwon as additive producer.

The Centre's key objectives are to carry out laboratory tests and additives certification to determine product compliance or non-compliance with major manufacturing requirements. Samples will also be benchmarked against peer products available on the market. It will help the Polyolefin Additives Procurement Unit to get the best value for money in choosing additives and to find new partners for SIBUR among suppliers and manufacturers of additives.

For Editors:

**SIBUR** is a uniquely positioned vertically integrated gas processing and petrochemicals company. SIBUR owns and operates Russia's largest gas processing business in terms of associated petroleum gas processing volumes, and is a leader in the Russian petrochemicals industry.

As of 30 June 2014, SIBUR operated 26 production sites located all over Russia, had over 1,400 large customers engaged in the energy, chemical, fast moving consumer goods (FMCG), automotive, construction and other industries in approximately 70 countries worldwide and employed over 26,000 personnel.

Russian-Swedish distribution company «**United Trading Company**» (UTS/ETC) started its activity in CIS in May 1994. Nowadays UTS is a Group of Companies with offices and warehouses in several cities of Russia, Ukraine, Kazakhstan, Belarus, Sweden, Holland and China.

The major activity of the Group is export&import of chemical raw materials and construction products. Import of Special chemicals and distribution in CIS countries forms more than 80% of the Group's business. UTS collaborates with more than 120 suppliers and works as an exclusive Distributor of many global chemical producers.

With more than 360 people highly qualified personnel, UTS is provenly one of the leading chemical suppliers in CIS markets in terms of volumes and assortment of chemicals, recognition in the markets, services provided to the customers.

**Songwon Industrial Co., Ltd.** is the 2nd largest manufacturer of polymer stabilizers in the world with an almost 50 year history of breakthrough solutions. A leader in the development and production of additives and specialty chemicals, Songwon provides added-value products and innovative solutions to the plastics industry.

The company's extensive product portfolio includes polymer stabilizers, alkylphenols and alkylcresols, PVC stabilizers, plasticizers, tin intermediates, polyurethanes, SAP and flocculants.

With headquarters in Ulsan, Korea, the Songwon Industrial Group comprises 17 companies including 2 joint ventures and 1 representative office, located in 9 different countries on 3 continents. The company has 7 manufacturing facilities, 3 of which are located in Korea, Germany, China, USA, India as well as a manufacturing JV plant in China. Songwon also has a worldwide network sales and customer service offices, logistics hubs and stocking distributors.

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