

Ref.No IVL 001/10/2014

2 October 2014

President

The Stock Exchange of Thailand

Subject: Restructuring of the Company's Subsidiaries in The Netherlands and the USA

Indorama Ventures Public Company Limited ("the Company" or "IVL") would like to inform that in order to improve operational and fiscal efficiencies, business workflows and to pool common resources, some of the businesses of its subsidiaries in the Netherlands and the USA have been restructured as follows:

The Netherlands entities

The indirect subsidiaries, Indorama Polymers Rotterdam B.V. ("IRPR") and Indorama Holdings Rotterdam B.V. ("IRHR") are restructuring their business activity in The Netherlands so as to move the entire operations of both companies into one single new entity - Indorama Ventures Europe B.V. ("IVE"). This restructuring is effective from the first day of October 2014. The details of the new entity are as follows:

Name: Indorama Ventures Europe B.V.
Registered Country: Netherlands
Nature of Business: Manufacturing of PTA and PET Resin
Registered Capital: EURO 100
Percentage of Investment: 100% held by Indorama Netherlands B.V., an indirect subsidiary of IVL

U.S. entities

The indirect subsidiary, Indorama Ventures USA Inc., which holds the manufacturing entities of Auriga Polymers Inc., USA and StarPet Inc., USA is now being held through a newly formed subsidiary of Indorama's flagship holding entity for USA i.e. Indorama Ventures Holdings LP. This US Flagship company already owns various operating companies for three Business segments i.e. PET Business ("AlphaPet, Inc."), Fibers business ("FiberVisions Corp") and Glycol Business ("Indorama Ventures (Oxide & Glycols) LLC").

The new sub holding company was formed in USA for the purpose named as 'Indorama Ventures Polyholding LLC' on the first day of October 2014. The details of the new entity are as follows:

Name: Indorama Ventures Polyholding LLC
Registered Country: USA
Nature of Business: Manufacturing of PET Resin



Registered Capital: USD 25,000
Percentage of Investment: 100% held by Indorama Ventures USA Holdings LP., an indirect subsidiary of IVL

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary

