

News Release



September 3, 2014

Century Tokyo Leasing, Kyocera, Ciel et Terre Announce Construction of the World's Largest Floating Solar Power Plant

New project commences Kyocera TCL Solar LLC's floating solar power plant business in Japan

Century Tokyo Leasing Corporation (President: Shunichi Asada; herein "Century Tokyo Leasing"), Kyocera Corporation (President: Goro Yamaguchi; herein "Kyocera"), and Ciel et Terre International (President: Alexis Gaveau; Japanese subsidiary Ciel Terre Japan K.K. herein "Ciel et Terre") announced today that they will begin construction this month on the world's largest floating solar installation. Kyocera TCL Solar LLC will develop and operate utility-scale floating solar power plants utilizing Ciel et Terre's Hydrelio© floating solar platforms in two installations, totaling 2.9 megawatts (MW) at Nishihira Pond and Higashihira Pond in Kato City, Hyogo Prefecture, Japan. The 1.7MW plant planned at Nishihira Pond will become the world's largest solar power generating system installed on water*1.

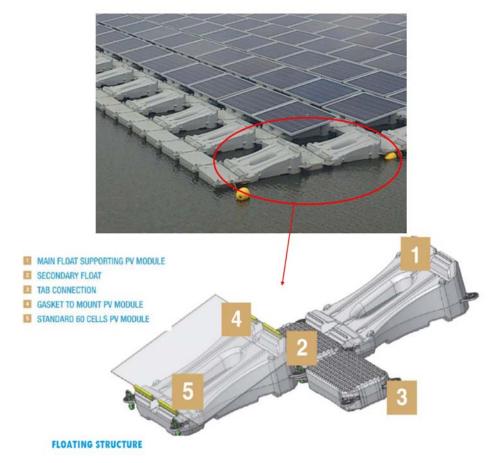


Photo of a similar floating solar installation (above) and diagram of Ciel et Terre's floating platform (below)

Century Tokyo Leasing and Kyocera jointly established Kyocera TCL Solar LLC in August 2012 for the purpose of constructing and operating multiple utility-scale solar power plants in Japan under the country's feed-in-tariff system, which commenced in July 2012. Since the company launch, it has constructed 28 solar power plants, of which 11 plants have begun operation.

Due to the rapid implementation of solar power, securing tracts of land suitable for utility-scale solar power plants is becoming more difficult in Japan. In addition to ground-mount systems and rooftop systems for factory buildings and warehouses, Kyocera TCL Solar will start the floating solar power generation business utilizing the country's abundant water surfaces. Due to great variation in the amount of rainfall by season, there are many reservoirs throughout Japan for agricultural and flood-control purposes.

Kyocera TCL Solar plans to develop floating installations for reservoirs in the country totaling approximately 60MW by the end of this fiscal year (March 31, 2015). The installations will utilize floating solar platforms developed and patented by Ciel et Terre, which have a proven record of success during more than three years of operation in France.

Under the business, Century Tokyo Leasing will provide finance for the installations, and the Kyocera Group will undertake the supply of solar modules and related equipment in addition to construction, maintenance and operation. Ciel et Terre will be responsible for the supply of floating solar platforms as well as technical input for installing the systems on water. Through the business, the companies hope to contribute to the expansion of renewable energy and development of a low carbon society.

Overview of the project in Kato City, Hyogo Prefecture

Location	Two reservoirs in Kato City, Hyogo Prefecture, Japan
Operation	Kyocera TCL Solar LLC
Output	Nishihira Pond: 1.7MW; Higashihira Pond: 1.2MW
	(Total: 2.9MW)
Solar modules	255-watt Kyocera modules (11,256 modules in total)
Expected annual power	Approx. 3,300MWh/year
generation	Electricity generated will provide the equivalent power for roughly 920 typical households*2, and
	will be sold to the local utility through Japan's feed-in-tariff system.
Start of construction	September 2014
Start of operation	April 2015

Features of floating mega solar power plants

- 1. Generates more electricity than ground-mount and rooftop systems thanks to the cooling effect of the water.
- 2. Reduces reservoir evaporation and algae growth by shading the water.
- 3. Ciel et Terre's floating platforms are 100% recyclable, utilizing high-density polyethylene which can withstand ultraviolet rays and corrosion.
- 4. A strong design and installation technology are used for the floating platforms to ensure durability against typhoons.

^{*1} World's largest floating solar power plant in terms of output (as of September 3, 2014)

^{*2} Based on an average use of 3,600kWh per household. Source: Federation of Electric Power Companies of Japan

About Century Tokyo Leasing

Century Tokyo Leasing Corporation (TOKYO:8439) (http://www.ctl.co.jp/english/), was launched in 2009 through the merger of the former Century Leasing System, Inc. and the former Tokyo Leasing Co., Ltd. Century Tokyo Leasing is one of the leading companies in the industry, operates in four business segments, Equipment Leasing, Specialty Financing (including environmental and energy business), International Business and Automobile Financing. The company enjoys the support of a strong line-up of shareholders, including Mizuho Financial Group and ITOCHU Corporation. As of the year ended March 31, 2014, the company's consolidated operating assets reached total of 2.6 trillion yen (approx. USD25.2 billion), and the Company's market capitalization stands at 308 billion yen (approx. USD3 billion).

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About KYOCERA

Kyocera Corporation (NYSE:KYO)(TOKYO:6971) (http://global.kyocera.com/), the parent and global headquarters of the Kyocera Group, was founded in 1959 as a producer of fine-ceramics (also known as "advanced ceramics"). By combining these engineered materials with metals and integrating them with other technologies, Kyocera has become a leading supplier of electronic components, printers, copiers, solar power generating systems, mobile phones, semiconductor packages, cutting tools and industrial ceramics. During the year ended March 31, 2014, the company's net sales totaled 1.45 trillion yen (approx. USD14.1 billion). The company is ranked #531 on Forbes magazine's 2014 "Global 2000" listing of the world's largest publicly traded companies, and was named as the world's No.1 manufacturer of advanced ceramics in the latest ranking by Ceramic Industry magazine.

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About Ciel et Terre

<u>Ciel et Terre</u> is a French company established in 2006 and specialized in large scale solar project development. Through its Japanese subsidiary Ciel Terre Japan K.K. (<u>www.cielterre.jp/</u>) the company aims at the spread of floating solar power plants using its patented technology Hydrelio© through Japan. The Kato City project will be its 7th reference added to its 6 other references in France, the UK and Japan representing a total of 4MW.

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