Myriant and Azelis Sign European Distribution Agreement for Bio-Succinic Acid



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# Myriant and Azelis Sign European Distribution Agreement for Bio-Succinic Acid

Quincy, MA (September 2, 2014) Myriant Corporation, a global renewable chemicals company, announced today the signage of a distribution agreement with Azelis Group, a specialty chemicals distribution leader. Azelis is now distributing Myriant's bio-succinic acid in the Nordics, Benelux, France, Iberia, Italy, the United Kingdom and Ireland, targeting customers in the industrial and base chemicals markets.

"As a global chemical distribution powerhouse, Azelis offers a far-reaching chemical portfolio with extensive distribution networks providing Myriant the necessary support and connections with chemical companies seeking to integrate "green" chemicals into a wide range of applications," said David LeBlanc, Head of Global Sales and Marketing for Myriant.

Myriant currently supplies bio-succinic acid from its flagship facility located in Lake Providence, Louisiana, with nameplate capacity of 30 million pounds per year. Globally, the annual worldwide market for succinic acid is estimated at approximately \$7.5 billion in existing and new applications, in the field of polymers, urethanes, plasticizers and coatings. Myriant's high purity bio-succinic acid is made from renewable feedstocks and is chemically equivalent to petroleum-based succinic acid, while providing a lower environmental footprint. Myriant's bio-succinic acid reduces harmful green house gas emissions by 94% compared to petroleum-derived succinic acid, a chemical that succinic acid can replace.

Azelis, a global leader in the sales, marketing and distribution of specialty chemicals, has a strong commitment to sustainability and achieving reduction of green house gases is one of its top corporate priorities. "We are delighted to partner with Myriant for this leading and exciting new generation product," said Laurent Nataf, COO Azelis. "Myriant further strengthens Azelis' offering in the renewable resources based chemistry for production of more sustainable polymers. We are currently experiencing a growing demand for sustainable products and we believe Myriant will be a part of sourcing these new renewable chemicals."

#### About Myriant Corporation

Myriant is a global leader innovating and commercializing bio-based chemical intermediates with a focus on biosuccinic acid, bio-butanediol and bio-acrylic acid. Myriant is currently commercializing bio-succinic acid from its flagship plant in Lake Providence, LA.

#### Press Contact:

Myriant Corporation, 3 Batterymarch Park, Quincy, MA 02169-7541 Amy Miranda, Tel. +1 781-569-6293 pr@myriant.com

## About Azelis

Azelis is the leading global specialty chemicals distributor providing a diverse range of innovative products and services. We serve 20,000 customers in the coatings, chemicals, rubber & plastic additives, food & health, animal nutrition, pharma and personal care industries.

Through sourcing and distribution channels in every major market around the world, Azelis with its corporate service centre in Antwerp, Belgium, offers chemical producers market penetration, in-depth local knowledge, value-added services and tailored multi-territory solutions. Azelis, backed by private equity investor 3i Investments PLC, has a turnover of â,¬1 billion and employs around 1,100 knowledgeable people located in more than 37 facilities in 34 countries across Europe, China,Australia, Canada, India, Japan, Malaysia and Singapore.

### Press contact:

The Azelis Group, Posthofbrug 12, Box 6, B-2600 Antwerp, Belgium Gillian Berry, Tel. +44 1992 825555 gillian.berry@azelis.com www.azelis.com

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