

150 years



News Release

BASF inaugurates new resin plant in Shanghai, China

- **BASF's first resin plant in China supports increasing customer demands for high quality coatings**
- **World-class facility to create close to 70 jobs**

BASF today (12 August 2015) inaugurated its new resin and electrocoat plant at the Shanghai Chemical Industry Park (SCIP) in Shanghai. In line with BASF's approach to stay close to customers worldwide, this new plant will further strengthen BASF's local manufacturing footprint in Asia Pacific and create close to 70 new jobs at the site.

During the opening ceremony, Dr. Markus Kamieth, President of BASF Coatings, said: "This plant is a vital addition to our global manufacturing network of high quality coatings. It demonstrates our strong commitment to supporting the automotive industry's long-term growth in Asia Pacific."

Dr. Albert Heuser, President Functions Asia Pacific, President and Chairman Greater China, BASF, added: "As part of our Asia Pacific strategy, we aim to produce locally 75% of what we sell in Asia Pacific. With this investment in a local production facility, we are well-positioned to provide our customers in the region with customized solutions in a timely manner."

"This plant, together with the automotive coatings plant we opened last year, provides the capacity we need to support our customers' growth

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and success. We will keep on investing in research and development, applications technology and production capacities in Asian markets to fulfill the increasing demands of our customers,” said Peter Fischer, Senior Vice President, Coatings Solutions Asia Pacific, BASF.

Strategically located next to each other at SCIP, this new resin plant is fully integrated in the new automotive coatings plant to create more synergies and high production efficiency. The production facilities strengthen BASF’s position as a leading and innovative coatings supplier to the growing industries, notably the automotive industry, in the region.

About BASF’s Coatings Division

BASF’s Coatings division develops, produces and markets innovative automotive coatings, automotive refinishes and industrial coatings as well as decorative paints. We operate sites in Europe, North America and South America as well as Asia Pacific. Within this network, we collaborate closely with our customers all over the world. In 2014, the Coatings division achieved global sales of about €3 billion. More information about the division is available at www.basf-coatings.com.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world’s leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.