

Teijin Accelerates its Automotive CFRP Businesses

Tokyo, Japan, April 8, 2015 --- Teijin Limited announced today that it has integrated its development and marketing of automotive-use carbon fiber reinforced plastic (CFRTP), aiming to strengthen the group's business in this highly value-added form of CFRP.

The Automotive Business Development Group launched on 1 April 2015 as a new entity directly under the Carbon Fibers & Composites Business Unit. It is responsible for marketing thermoplastic CFRP formerly handled by the Teijin Composites Innovation Center and thermoset CFRP formerly handled by Toho Tenax, the core company of the group's carbon fibers and composites business.

Teijin Composites Innovation Center reforms its function and will focus on developing technologies for individual projects.

Integrating and reorganizing these functions will enable the Teijin to accelerate its CFRP business, especially in the highly promising automotive field. Teijin expects to become Japan's leading provider of CFRP composites for automotive applications.

Teijin developed *Sereebo*, the world's first mass-production technology for thermoplastic CFRP with a one-minute takt time, in 2011. Current efforts are focused on developing automotive CFRP products for global automakers in Japan and other countries. Toho Tenax, which spearheads Teijin's carbon fibers and composites business, is developing automotive-use products such as high-efficiency thermoset CFRP and rapid-curing carbon fiber sheet pre-impregnated with matrix resin.

Teijin now looks forward to providing highly tailored, one-stop solutions for both thermoplastic and thermoset CFRP composites for customers in the automotive field and beyond.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the areas of sustainable transportation, information and electronics, safety and protection, environment and energy, and healthcare. Its main fields of operation are high-performance fibers such as aramid, carbon fibers & composites, healthcare, films, resin & plastic processing, polyester fibers, products converting and IT. The group has some 150 companies and around 16,000 employees spread out over 20 countries worldwide. It posted consolidated sales of JPY784.4 billion (USD 7.7 billion) and total assets of JPY 768.4 billion (USD 7.5 billion) in the fiscal year ending March 31, 2014.

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Information in the press releases is current on the date of the announcement.

It is subject to change without prior notice.

Related Links

[CFRP: Carbon Fiber Reinforced Plastic](#)

[TohoTenax Co.,Ltd.](#) 

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