

Press Release

BASF strengthens business with wood binders

- **Company combines marketing and development of adhesive systems based on amino resins and isocyanates**
- **Expanded research in new binder systems**

On January 1, 2016, BASF will combine the marketing and development of its wood binders of the Kaurit[®], Kauramin[®], and Lupranat[®] brands. This is in response to the needs of the wood-working industry. BASF customers will benefit from a single source for all adhesive systems. BASF is the only supplier in the world to offer both amino resin-based and isocyanate-based wood binders. Previously, customers have had to deal with two separate sales units.

BASF is also to expand its research in wood binder solutions. In close partnership with customers, the tried-and-tested Kaurit and Lupranat brands are to be combined to form completely new wood binder systems: "Our customers are always looking for ways to lower costs and increase their productivity. We see tremendous potential in the combination of amino resins and isocyanates. We intend to create binder systems that shorten process times and improve the characteristics of wood-based materials," says Wolfgang Gutting, Vice President Amino Resins at BASF.

BASF has over 100 years' experience in the wood-working industry and offers an extensive product portfolio that includes binders,

December 11, 2015
P426/15e
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process aids, wood preservation agents, varnishes, pigment preparations, and more.

Kaurit® and Kauramin® glues are condensation products made from urea and formaldehyde. Kauramin® also contains melamine. Glues of the Kaurit® and Kauramin® brands are especially suitable for the efficient production of a wide range of wood-based materials from particle board and fiberboard to OSB.

Lupranat® is the brand name for BASF's aromatic isocyanates. Lupranat® M (methylene diphenyl diisocyanate) has been used successfully for many years as a binder for OSB, particle board and medium-thickness fiberboard or wood fiber insulation boards. Lupranat® M products have especially high reactivity, which significantly accelerates production processes in the wood-working industry and delivers perfect adhesion in wooden boards for furniture or house construction.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF is listed on the stock markets in Frankfurt (BAS), London (BFA), and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.