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Amec Foster Wheeler wins significant downstream project management contract, China

13 January 2015

Fourth coal-chemicals project undertaken for Shenhua Ningxia Coal Group, north-west China.

Shanghai, China, (13 January 2015) - Amec Foster Wheeler today announces the award of a three-year project management contract by Shenhua Ningxia Coal Group for the Coal-chemical Byproduct Deep Processing Complex Utilization Project in the Ningxia Hui Autonomous Region in north-west China.

Under the reimbursable multi-million dollar contract, the value of which has not been announced, Amec Foster Wheeler will be part of an integrated project management team responsible for the management of the engineering, commercial, procurement, health and safety, quality and project controls activities of the project.

The company has successfully delivered three project management contracts and a basic engineering contract for Shenhua Ningxia Coal Group since 2006.

The new plant is designed to produce a range of different coal-chemical products, polyethylene, polypropylene, synthetic ammonia and aromatic hydrocarbons. It will include a 1.4 million tonnes-per-annum cracking plant. It is expected to commence operation by mid-2017.

"This is a significant repeat contract for a major long-term customer in the strategically important chemicals sector," said Mike Collins, Amec Foster Wheeler Regional Director, North East Asia. "We will continue to build on our eight-year relationship with them and use our renowned project management capability to help to deliver the long-term objectives for the project, safely and sustainably."

Ends

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Notes to editors:

Amec Foster Wheeler (www.amecfw.com) designs, delivers and maintains strategic and complex assets for its customers across the global energy and related sectors.

With pro-forma 2013 annualised scope revenues of £5.5 billion and over 40,000 employees in more than 50 countries, the company operates across the whole of the oil and gas industry – from production through to refining, processing and distribution of derivative products – and in the mining, clean energy, power generation, pharma, environment and infrastructure markets.

Amec Foster Wheeler has over 80 years experience of working in China, dating back to the 1930's when we built town gas plants for cities including Shanghai. Over the past fifteen years, Amec Foster Wheeler in China has provided project management, engineering,

procurement, construction management and EPC services to many

Amec Foster Wheeler wins significant downstream project management contract, China procurement, construction management and EPC services to many projects across China and Asia in the petrochemical, power, oil & gas, pharmaceutical and clean energy sectors.

Amec Foster Wheeler shares are publicly traded on the London Stock Exchange and its American Depositary Shares are traded on the New York Stock Exchange. Both trade under the ticker AMFW

Shenhua Ningxia Coal Group Co. Ltd
Shenhua Coal Industry Group Co., Ltd is Shenhua Group's share-holding subsidiary and an enterprise of Ningxia Hui Autonomous Region. In 2002, the CPC Committee and government of Ningxia restructured the coal industry groups of Genyuan, Taixi, Lingzhou, and the original Ningxia Coal Industry Group into a new Ningxia Coal Industry Group Co., Ltd. In 2006, the Ningxia government cooperated with Shenhua Group to establish Shenhua Ningxia Coal Industry Group Co. By the end of 2009, the group's total assets were over RMB 60 billion.

Forward-Looking Statements

This announcement contains statements which constitute "forward-looking statements". Forward-looking statements include any statements related to the timing and success of contracts, and are generally identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "will," "may," "continue," "should" and other similar expressions. Forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Amec Foster Wheeler, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking statements.

Amec Foster Wheeler does not undertake to update any of the forward-looking statements after this date to conform such statements to actual results, to reflect the occurrence of anticipated results or otherwise

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