



Press Release

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Badger Licensing to Provide Technology for New Bisphenol-A Plant in Lijin, China

BOSTON January 13, 2014 - Badger Licensing LLC (Badger) today announced that Lihuayi Weiyuan Chemical Co., Ltd. (Lihuayi) has selected Badger to provide its proprietary technology for a 120,000 metric ton per annum grassroots bisphenol-A (BPA) plant being built in Lijin, Shandong Province, People's Republic of China. The award includes technology license, process design, and start-up services.

The new BPA plant is under construction and is scheduled for mechanical completion and startup in 2015. Lihuayi operates a cumene plant using Badger technology at the same site.

"Lihuayi is an important new phenolics producer in China," said Stuart Agler, president of Badger. "This is the second time they have chosen one of Badger's proprietary technologies for their facility in Lijin. We believe this BPA plant will help Lihuayi become a market leader in the Chinese phenolics industry, and we look forward to expanding our relationship with them on this project and into the future."

BPA is a precursor to the production of epoxy resins and polycarbonate. Nearly 1.7 million metric tons of BPA capacity has been licensed by Badger and its predecessor companies since the technology was first offered for license in 2001.

Badger Licensing LLC, headquartered in Boston, Massachusetts, is a venture of affiliates of Technip and ExxonMobil Chemical Company. Badger Licensing is principally engaged in marketing, licensing and developing technologies for ethylbenzene, styrene monomer, cumene and bisphenol-A.



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Editor's Notes:

1. Badger Licensing LLC is a joint venture between Badger Technology Holdings LLC (affiliate of Technip) and Alkylation Licensing LLC (affiliate of ExxonMobil Chemical Company).