Press Release Details

Jacobs Receives Contract from BP in Belgium

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PASADENA, Calif.--(BUSINESS WIRE)-- Jacobs Engineering Group Inc. (NYSE:JEC) announced today that it received a contract from BP Chembel N.V. for basic and detailed engineering services to upgrade its facilities in Geel, Belgium.

Under the terms of the contract, Jacobs is installing new equipment and performing upgrades in the facility's PTA units. BP's Geel site is a major producer of purified terephthalic acid and paraxylene, typically used in the manufacture of polyesters. The goal of this project is to optimize operational performance of the BP Geel facilities.

In making the announcement, Jacobs Group Vice President Mark Bello stated, "We have provided services to BP at its facility in Geel for a number of years and are delighted to further develop the relationship through this contract. We look forward to utilizing our extensive capabilities and expertise to support BP with its business objectives."

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

Source: Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc.

Michelle Jones, 626-578-6968