

Albemarle Corporation Investor Presentation

May 2015

 ALBEMARLE®

Forward Looking Statements

Some of the information presented in this presentation and the discussions that follow, including, without limitation, statements with respect to the transaction with Rockwood and the anticipated consequences and benefits of the transaction, product development, changes in productivity, market trends, price, expected growth and earnings, input costs, surcharges, tax rates, stock repurchases, dividends, cash flow generation, costs and cost synergies, portfolio diversification, economic trends, outlook and all other information relating to matters that are not historical facts may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. There can be no assurance that actual results will not differ materially.




Factors that could cause actual results to differ materially include, without limitation: changes in economic and business conditions; changes in financial and operating performance of our major customers and industries and markets served by us; the timing of orders received from customers; the gain or loss of significant customers; competition from other manufacturers; changes in the demand for our products; limitations or prohibitions on the manufacture and sale of our products; availability of raw materials; changes in the cost of raw materials and energy; changes in our markets in general; fluctuations in foreign currencies; changes in laws and government regulation impacting our operations or our products; the occurrence of claims or litigation; the occurrence of natural disasters; the inability to maintain current levels of product or premises liability insurance or the denial of such coverage; political unrest affecting the global economy; political instability affecting our manufacturing operations or joint ventures; changes in accounting standards; the inability to achieve results from our global manufacturing cost reduction initiatives as well as our ongoing continuous improvement and rationalization programs; changes in the jurisdictional mix of our earnings and changes in tax laws and rates; changes in monetary policies, inflation or interest rates; volatility and substantial uncertainties in the debt and equity markets; technology or intellectual property infringement; decisions we may make in the future; the ability to successfully operate and integrate Rockwood's operations and realize estimated synergies; and the other factors detailed from time to time in the reports we file with the SEC, including those described under "Risk Factors" in the joint proxy statement / prospectus we filed in connection with the transaction with Rockwood, and in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. These forward-looking statements speak only as of the date of this presentation. We assume no obligation to provide any revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

Albemarle: Compelling Investment Opportunity

- With the recently closed Rockwood acquisition, Albemarle is a **premier specialty chemicals company** with leading positions in attractive end markets around the world
- Strong growth potential across three businesses: **Refining Solutions, Surface Treatment, and Performance Chemicals (which includes lithium, bromine and PCS)**
- Differentiated, performance-based, technologies that deliver **innovative solutions** to our customers
- Outstanding **cash generation capacity** that supports rapid deleveraging, ongoing dividend increases and investments to drive future growth

Growth opportunities, strong margins and cash flow drive shareholder value

Leadership Across Attractive Growth Segments

	Performance Chemicals			Refining Solutions	Chemetall Surface Treatment
	Lithium	Bromine	PCS ²		
Global Ranking	#1	#1/2	#1/2	#1/2	#2
2014 Sales	\$474	\$809	\$313	\$852	\$827
Adj. EBITDA ⁽¹⁾	\$180	\$225	\$82	\$257	\$194
% Margin ⁽¹⁾	38%	28%	26%	30%	24%
Growth	2.0x – 3.0x GDP	~1.0x GDP	1.0x – 1.5x GDP	1.0x – 2.0x GDP	1.0x – 2.0x GDP
Characteristics	<ul style="list-style-type: none"> • Mineral extraction and processing businesses • Low cost position on global cost curve • Vertically integrated • High demand growth 			<ul style="list-style-type: none"> • Technology and applications driven • Critical customer service • Ability to differentiate offering • Strong free cash flow 	
Key Competitors	 	 	 	 	 

Source: Company information.

(1) Non-GAAP measure - Adjusted EBITDA & EBITDA margin calculated before corporate overhead expenses. See our non-GAAP reconciliations on our website for more detail.

(2) PCS segment also includes Curatives. Note: PCS is considered by management estimates to have leading positions in organometallics, MAO, and custom single site catalysts/metallocenes

Lithium and Bromine Fit Accelerates Synergy Capture

Low Cost Sourcing and Processing

- Best sources and most diverse locations in the world due to long term reserves and highest concentration levels
- Chile, Australia, Nevada, and Arkansas for lithium
- Arkansas and the Dead Sea for Bromine
- Chile, Nevada, Arkansas and the Dead Sea all extracted from brine

Value-Added Derivatization

- Lithium converted into products used in electronic chemicals, pharma, energy storage, plastics, rubber, etc.
- Bromine converted into products used in electronics, automotive, oilfield, mercury control, agriculture, pharma, etc.
- Process and product technology leadership with in-house R&D

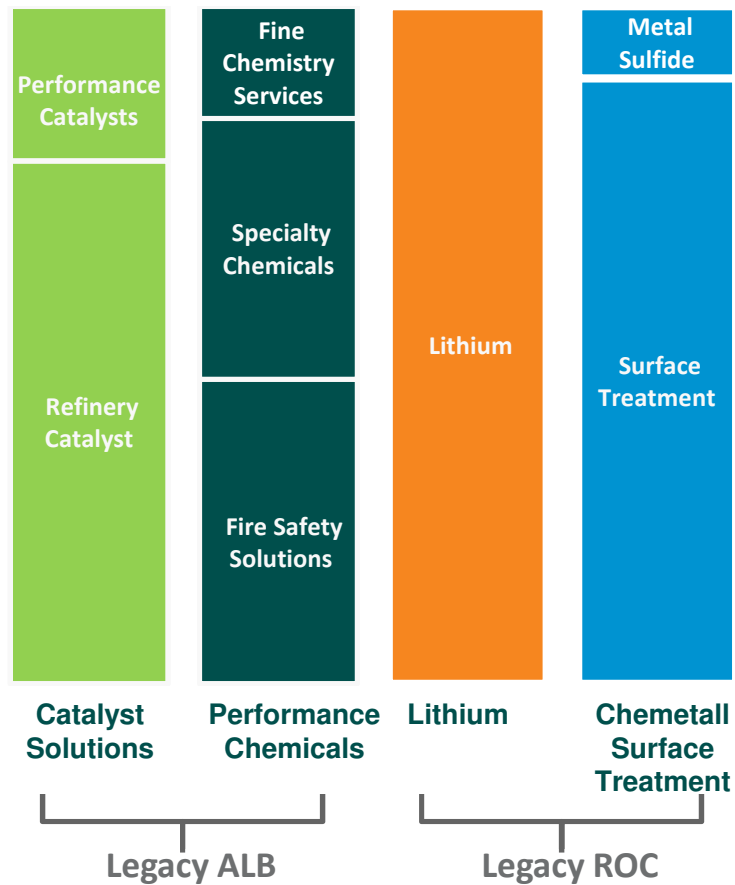
Global End Market Overlap

		Albemarle		Rockwood	
End Market Overlap	Consumer Electronics	<ul style="list-style-type: none"> • Flame Retardants • Custom Organic Chemicals* 	<ul style="list-style-type: none"> • High Purity Metal Organics for LED applications 	<ul style="list-style-type: none"> • Batteries • High Purity Metal Organics 	<ul style="list-style-type: none"> • Organometallics
	Automotive	<ul style="list-style-type: none"> • Flame Retardants 		<ul style="list-style-type: none"> • Batteries • Lubricants • Greases 	<ul style="list-style-type: none"> • Metal Treatment
	Polymers	<ul style="list-style-type: none"> • Polyolefins and Synthetic Elastomers 	<ul style="list-style-type: none"> • Bromobutyl rubber for use in tires and Engineered Plastics 	<ul style="list-style-type: none"> • Synthetic Elastomers • Polyolefins 	
	Agriculture, Pharma	<ul style="list-style-type: none"> • Custom and Generic Active* and intermediate Pharmaceutical and Ag Ingredients 	<ul style="list-style-type: none"> • Custom manufacturing* 	<ul style="list-style-type: none"> • Lithium Active Ingredient in Pharma 	<ul style="list-style-type: none"> • Organo lithium in pharma and Ag

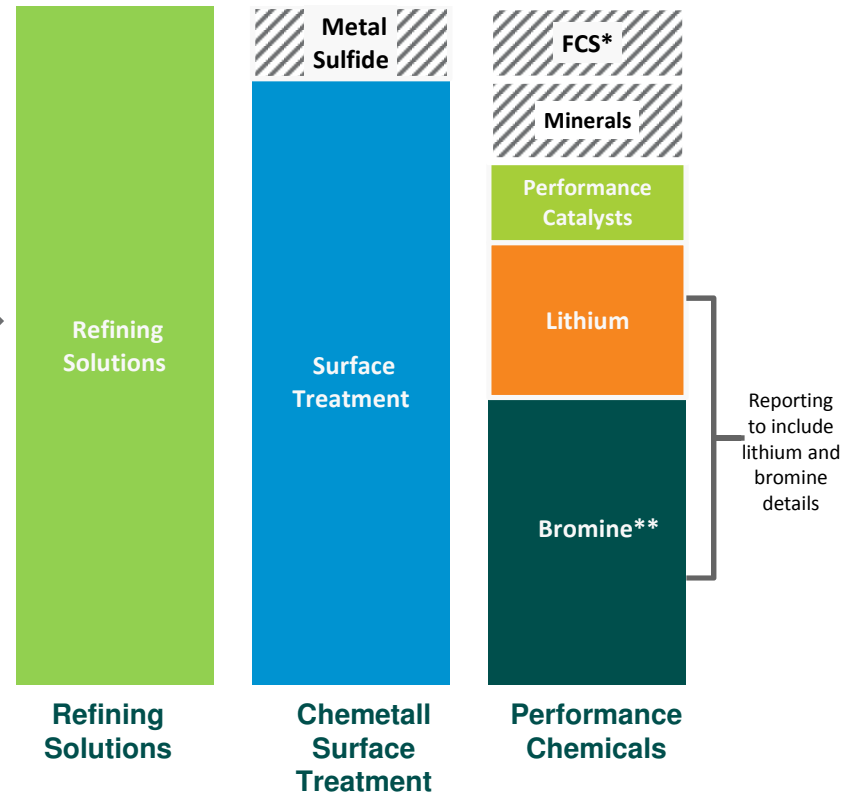
*Businesses to be impacted by the announced proposed divestitures

New Organizational Structure

Legacy ALB and ROC Structure



New Structure Effective 1Q2015



* FCS – Fine Chemistry Services

** Bromine – includes Brominated FR, non-FR brominated derivatives, and curatives

New structure drives focus, EBITDA growth, cash generation, and synergy capture

 Represents businesses to be divested

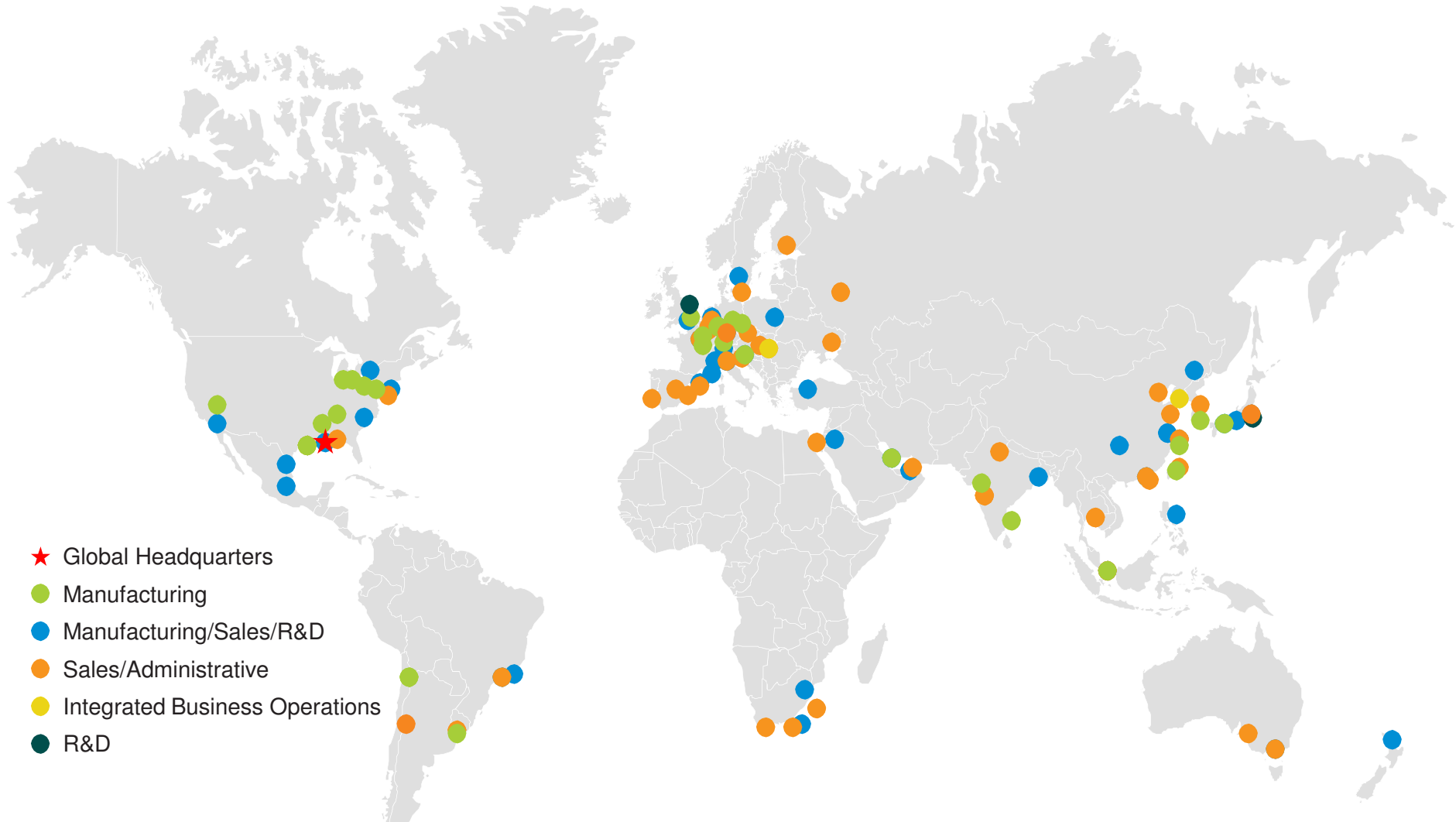
Divest Non-core Assets to Focus on Core Growth

Minerals	<ul style="list-style-type: none">• Robust & differentiated portfolio of mineral flame retardants – products used in wire and cable, electronic and electrical components and non-FRs product used in building materials, mass transportation, paints & varnishes, & paper with organic binder<ul style="list-style-type: none">» Revenue: ~\$250 million» EBITDA Margins: ~10%
Fine Chemistry Services	<ul style="list-style-type: none">• Custom synthesis manufacturing of pharma products, agricultural actives and intermediates, agrichemicals, oil base lubricants & specialty chemicals industries.<ul style="list-style-type: none">» Revenue: ~\$200 million» EBITDA Margins: upper 20%
Metal Sulfide	<ul style="list-style-type: none">• Full service supplier of both natural and synthetic metal sulfide. Metal sulfides find application in the friction, abrasive, lubricant and other industries.<ul style="list-style-type: none">» Revenue: ~\$100 million» EBITDA Margins: high teens

- **The three businesses in aggregate, generated revenue in the range of \$550 million and adjusted EBITDA in the range of \$100 million for 2014**
- **All are solid businesses, but do not factor into long-term growth plans**
- **Goal is to complete the divestitures by end of 2015**
- **Proceeds from the sale to be used for debt reduction**

Allows for focus and resources on our core businesses to accelerate growth

Global Footprint is a Competitive Advantage



**Albemarle employs approximately 6,900 people
and serves customers in approximately 100 countries**

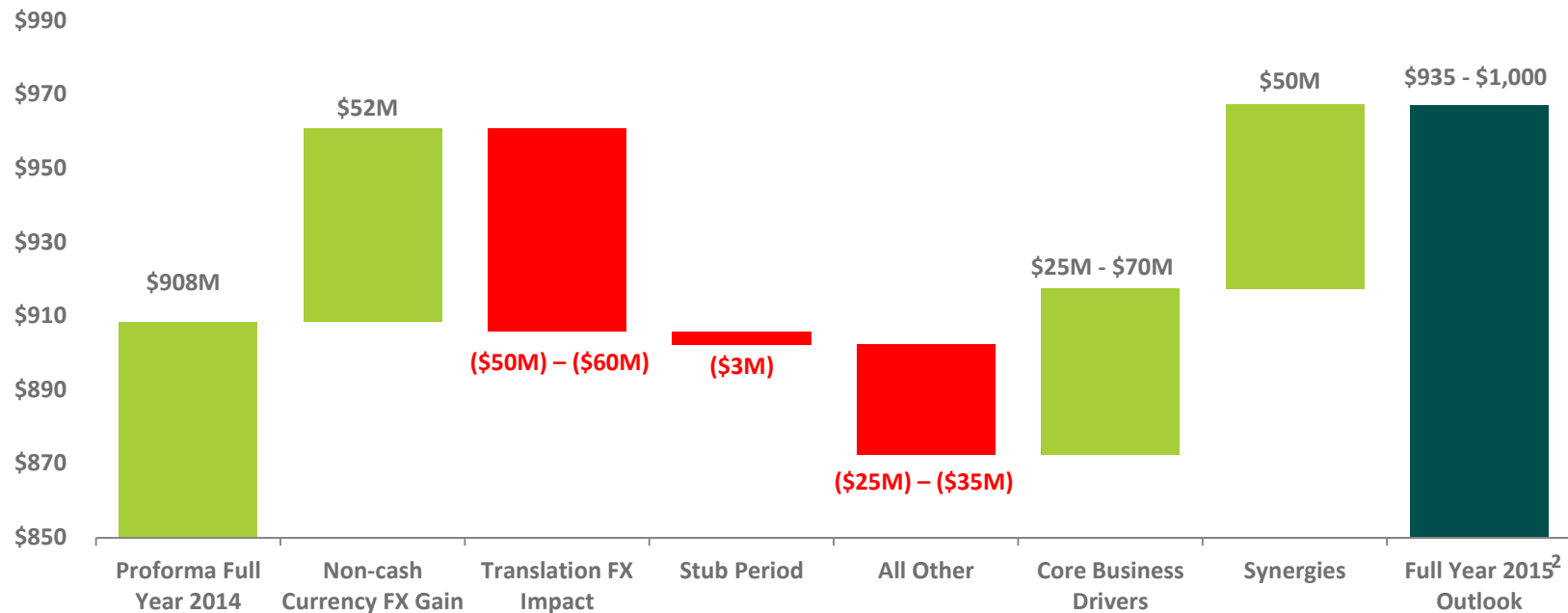
Strategic Initiatives

	Initiatives	Progress Update*
Near term	Achieve \$100 million in synergies	<ul style="list-style-type: none"> Completed in 1Q synergy projects that will deliver \$40 million in savings in 2015 and \$48 million in 2016 (full year impact) On track to achieve \$50 million in 2015 and the full \$100 million in 2016
	Reorganization and integration update	<ul style="list-style-type: none"> New organizational structure to facilitate growth by combining key businesses As of March 31, 2015, the new management teams are in place Running business operations consistent with new organization Integration running smoothly with high employee engagement
	Strategic Divestitures of non-core businesses to better position ALB for future growth	<ul style="list-style-type: none"> Actively marketing FCS, Minerals, and Metal Sulfides with a high level of interest Expected time frame on the divestitures remains end of year
	Tax structure in place to repatriate ~\$3.5b in foreign cash	<ul style="list-style-type: none"> Structure completed at a total cost of ~\$150 million to be paid over the course of 2015 Around \$1.7 billion already brought back to US to date
Longer term	Deliver increased earnings and rapid de-leveraging	<ul style="list-style-type: none"> Albemarle is a premier specialty chemical company with leading positions in all our markets Non-core divestitures and reorganization allows for enhanced focus and allocation of additional resources on core businesses which will drive growth The cash generation power of these businesses positions the Company to rapidly de-lever with a targeted 2.5x Net-Debt-to-EBITDA by 2017
	Shareholder return	<ul style="list-style-type: none"> Share buy backs currently on hold until leverage gets back to 2 – 2.5x Net-Debt-to-EBITDA range Expect to continue raising dividends. Albemarle has raised the dividend every year since going public 20+ years ago
	4-6% CAPEX	<ul style="list-style-type: none"> Expansionary CAPEX in the ground except for potential need for additional lithium hydroxide capacity -- to be timed to meet demand
	Strategic Business Projects	<ul style="list-style-type: none"> FCC formulation plant in Middle East to better serve growing markets Grow battery grade sales to fill La Negra lithium carbonate expansion over the next few years

Full Year 2015 Guidance

	Division	Initial Outlook		Updated Outlook	Business Environment*
Refining Solutions	Heavy Oil Upgrading				<ul style="list-style-type: none"> Volume growth on increased transportation fuel demand and new business
	Clean Fuel Technologies				<ul style="list-style-type: none"> Lower oil prices driving customers to lower CAPEX spend causing delayed change outs and in some cases weaker mix
Performance Chemicals	Bromine				<ul style="list-style-type: none"> Outlook for drilling completion fluids volumes for 1st half are favorable for GOM, but remain cautious for 2nd half Committed to driving announced 30% pricing increase in bromine (ex. CBF), timing & extent of success to be determined
	Lithium				<ul style="list-style-type: none"> Meaningful yoy growth driven by combination of full year Talison earnings and strong demand for battery grade lithium Outlook for lithium-ion batteries within consumer devices remains the primary driver
	PCS / Curatives				<ul style="list-style-type: none"> Outlook for polyolefins remain strong with solid growth and increased demand expected to offset soft pricing in organometallics from industry overcapacity
Surface Treatment	Surface Treatment				<ul style="list-style-type: none"> Solid underlying market growth in most segments, product mix improvement, and positive price improvement
Total Company					<ul style="list-style-type: none"> Year over year FX impact ~\$250M on Revenue; Stronger dollar drives an increase in the full-year FX impact on Adjusted EBITDA of \$50M - \$60M Revenue \$3.7b to \$3.9b – flat to up 7% - ex FX Raising Adjusted EBITDA to \$935M to \$1,000M – up 3-11% ex FX Free Cash Flow \$100M to \$200M Raising Adjusted EPS from \$3.15 to \$3.70 to \$3.65 - \$4.05 on business performance and accounting for one-time currency gain in 1Q15 and stronger dollar

2015 Adjusted EBITDA¹ Outlook



- Short-term impact of oil and foreign exchange negatively impacting Adjusted EBITDA for 2015
 - » GBU FX impact accounting for \$50 - \$60 million decline
 - » Core business outlook driving a range \$25M - \$70M of Adjusted EBITDA -- see slide 10 for drivers
 - » Non-cash FX gain of \$52.4 million associated with the re-valuation of currency on hand after the closing of the ROC transaction
 - » The Rockwood stub period in January totals Adjusted EBITDA of \$3.4 million

¹ Non-GAAP measure. See Non-GAAP reconciliations on Albemarle's website for more detail

² Full year outlook does not assume any divestitures

³ The "stub Period" represents ROC's financial results from January 1, 2015 to January 12, 2015 that are excluded from ALB's reported 2015 results as the acquisition wasn't closed until January 12, 2015

FCF and Capital

- 2015 FCF Key Assumptions and Impacts:

- » Tax rate of ~26%
- » Interest Expense ~\$145 million
- » CAPEX slightly over 6% of revenue
- » One time costs ~\$200 million associated with acquisition and integration costs
- » One time tax payment ~\$150 million for repatriation of foreign cash

- Significant priority to achieve Net-Debt-to-Adjusted EBITDA leverage of ~2.5x by late 2017

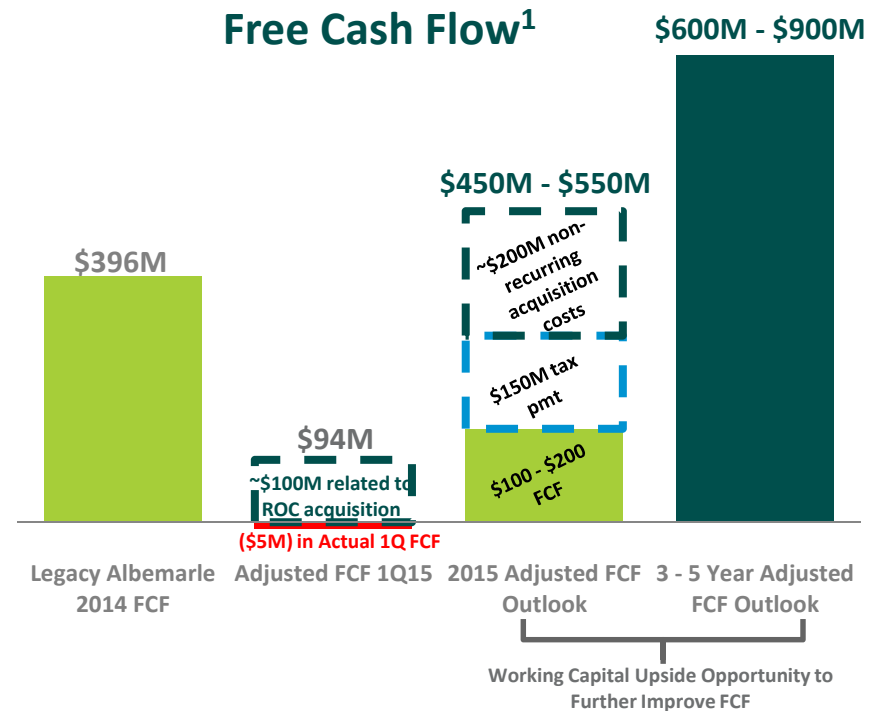
- » Q1 2015 leverage ratio ~3.6x but is expected to increase to 3.7x - 4x by the end of the year

- FCF is expected to rebound in 2016 as one time costs in 2015 will not be repeated

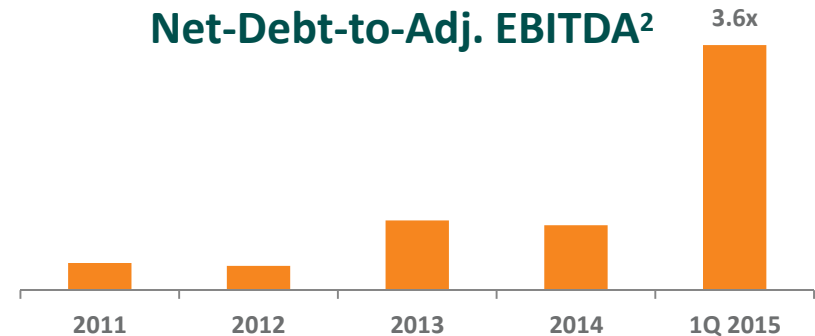
- Opportunity for working capital reduction

- Raised dividend by 5% in Q1 – 21st straight dividend increase

Free Cash Flow¹



Net-Debt-to-Adj. EBITDA²



¹Free Cash Flow, non-gaap measure, is defined as Net Cash from Operations, add back pension and post-retirement contributions and subtract capital expenditures. 2014 data is based on legacy ALB results.

²Net-Debt-to-Adjusted EBITDA ratio is based on the bank covenant definition. See Non-GAAP reconciliations on Albemarle's website for more detail

Strong Leadership with Substantial Industry Experience



Luther C. "Luke" Kissam
President
& Chief Executive Officer



D. Michael Wilson
President,
Performance Chemicals



Joris Merckx
President,
Chemetall Surface Treatment



Silvio Ghyoot
President,
Refining Solutions



Karen G. Narwold
Senior Vice President,
General Counsel, Corporate &
Government Affairs, Corporate
Secretary



Scott A. Tozier
Senior Vice President &
Chief Financial Officer



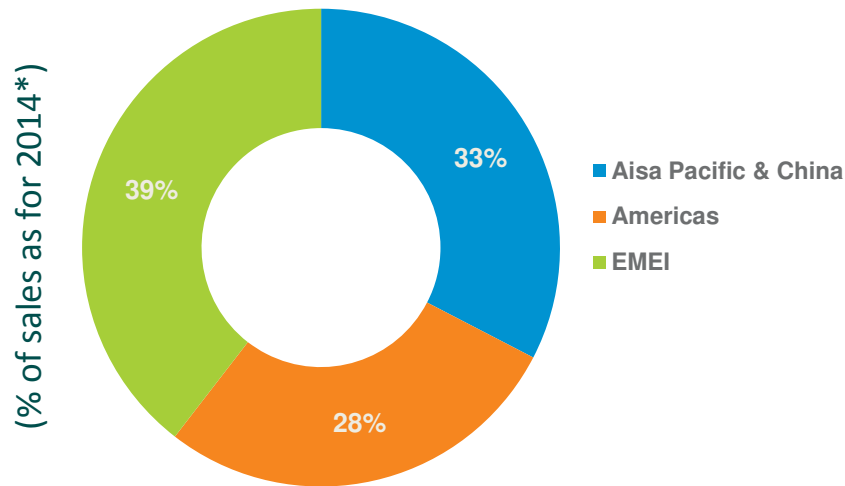
Matthew K. Juneau
Senior Vice President, Corporate
Strategy & Investor Relations



Susan Kelliher
Senior Vice President,
Human Resources &
Chief People Officer

Business Segments

Refining Solutions Overview



2014 Financial Summary*

Sales: \$852M

Adjusted EBITDA: \$257M

Adjusted EBITDA Margin : 30%

Growth Drivers

- Rising fuel consumption
- More stringent air quality mandates
- Investments in conversion capacity
- Infrastructure spending

Customers

- FCC: Global oil refiners (e.g. Exxon Mobil, Shell)
- HPC: Global oil refiners

Principal Competitors

- FCC: W.R. Grace, BASF
- HPC: Criterion Catalysts, Haldor Topsoe, Advanced Refining Technologies

* Adjusted EBITDA and Adjusted EBITDA Margins are Non-GAAP measures. See Non-GAAP reconciliations on Albemarle's website for more detail

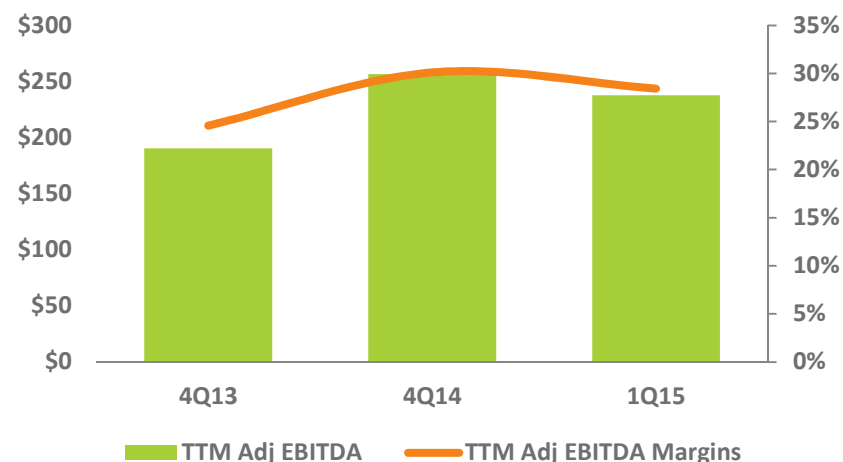
Refining Solutions – 1Q15 Details

(\$ in millions)

1ST Qtr Performance

(\$ in millions)	1Q 2015	Proforma 1Q 2014	△
Net Sales	\$179	\$195	(8%)
<i>Adj. Net Sales ex FX</i>	\$189		(3%)
Adj. EBITDA¹	\$42	\$61	(31%)
<i>Adj. EBITDA ex FX</i>	\$47		(23%)
Adj. EBITDA Margin¹	24%	31%	(780 bps)
<i>Adj. EBITDA Margin ex FX</i>	25%		(638 bps)

Historical Trend





Performance Drivers

- Heavy Oil Upgrading (FCC) in line with expectations, with 1Q negatively impacted by customer trials. Expectations for the year remain unchanged
- ~\$2 million decrease in Adjusted EBITDA due to higher freight and transportation costs driven by the West Coast port strike
- Clean Fuels Technologies (HPC) results impacted negatively by delayed change outs, weaker mix, and fewer first fill opportunities. Expectations for the year are reduced vs. January view

Market Position

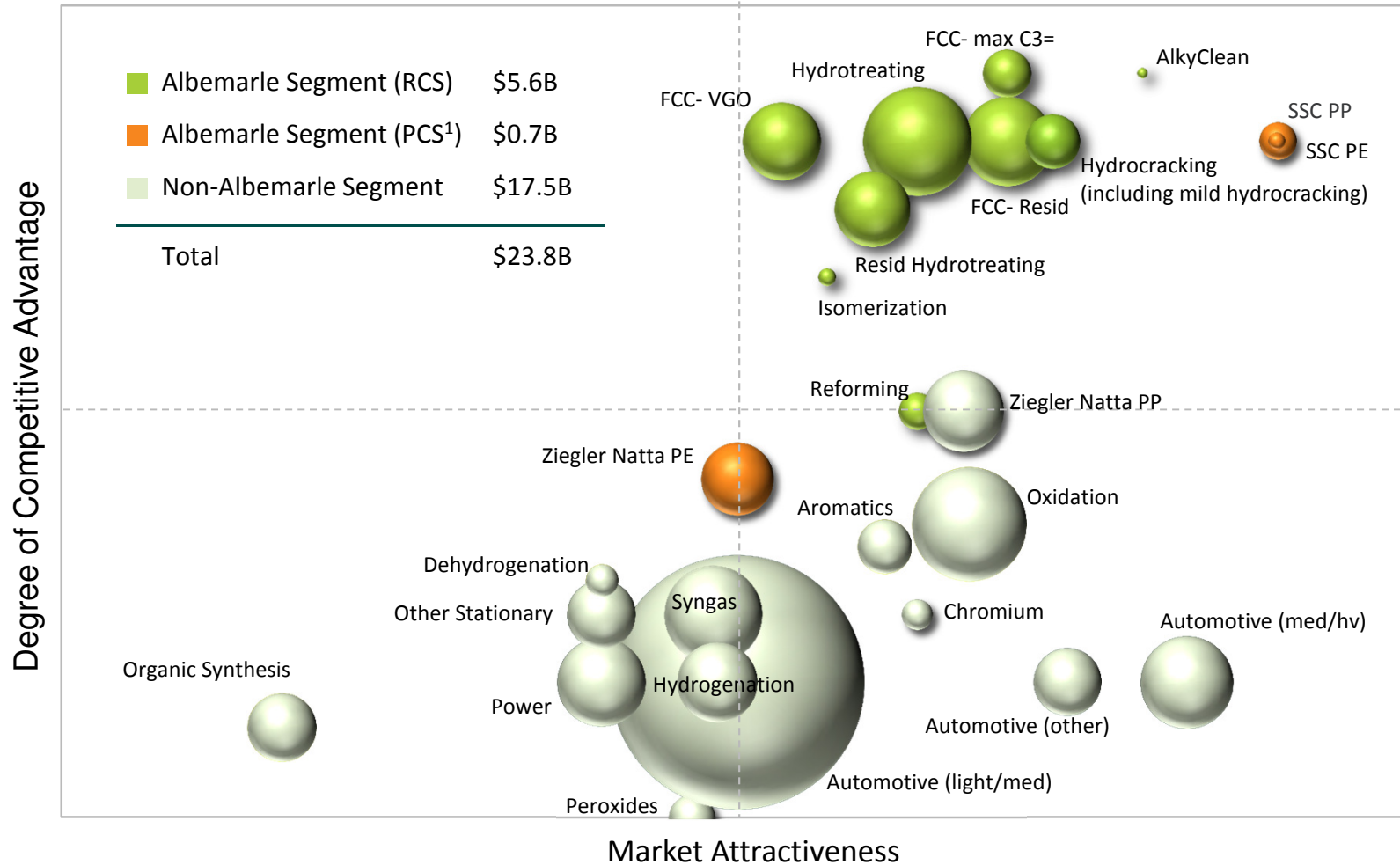
Core Strengths

- Deep customer understanding
- Heavy investment in R&D
- Global footprint
- Unparalleled network of partnerships and alliances
- Breadth and depth of talent

Segment		Market Position	
	Heavy Oil Upgrading	FCC Catalysts	2
		Max Propylene	1
		Resid	2
	Clean Fuels Technologies	Distillates	1
		Vacuum Gas Oil	2
		Reactivation Technology	1

We are leaders in our core segments

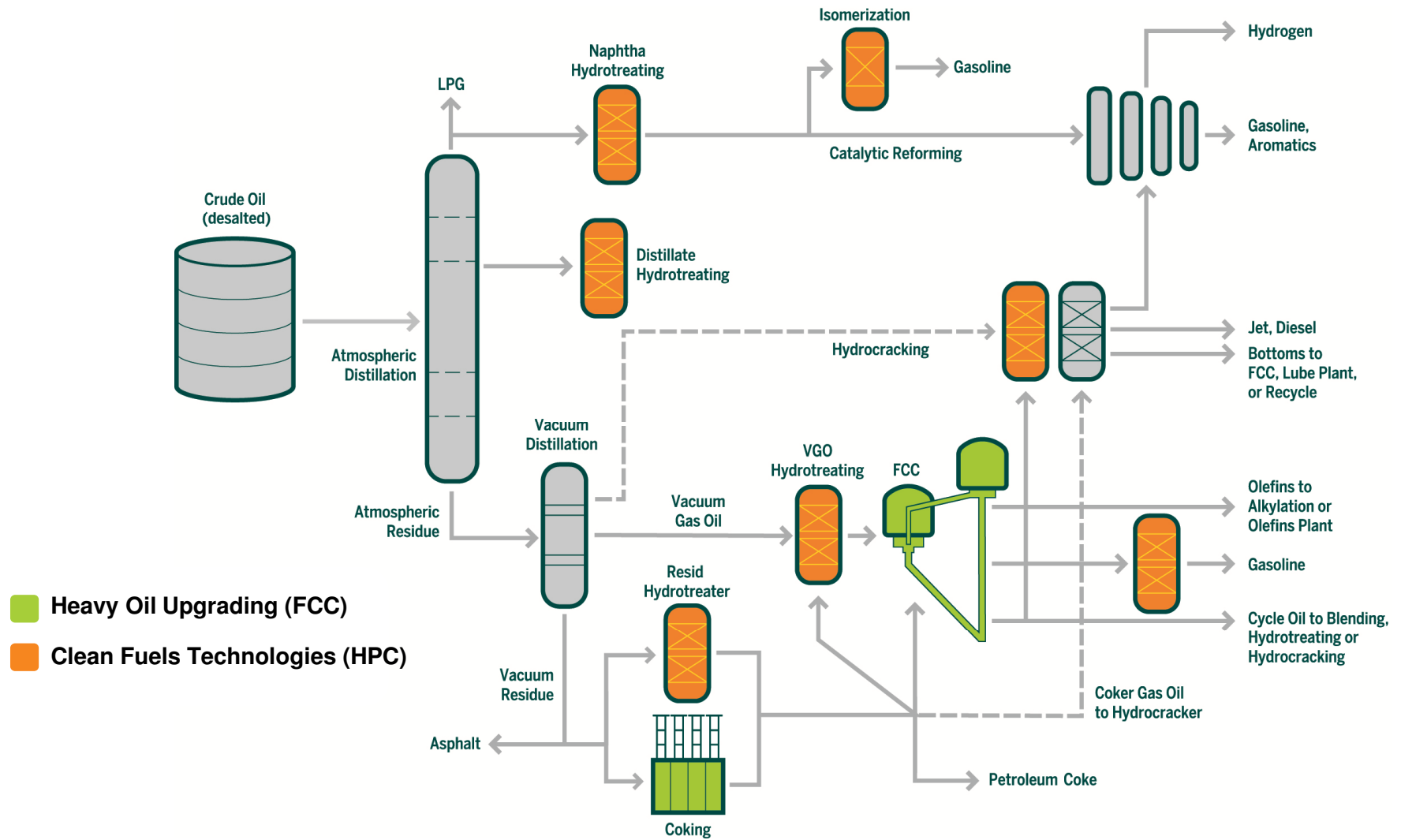
Global Catalyst Market – Our View



¹ The PCS business is run within our Performance Chemicals GBU

We provide refinery and polymer catalyst solutions where we are competitively advantaged based on our technology or cost position

Catalyst Solutions Throughout the Refinery

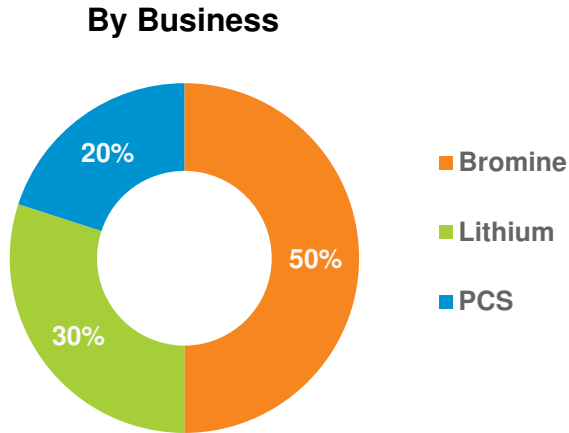


Albemarle provides the global refining industry with a wide range of catalyst solutions to convert crude oil into high value finished products



Performance Chemicals Overview

(% of sales as for 2014*)



2014 Financial Summary*

Sales: \$1.6B

Adjusted EBITDA: \$487M

Adjusted EBITDA Margin : 30%

Growth Drivers

- **Bromine:**
 - Energy demand & increased deep water drilling driving completion fluids
 - Clean air regulations bolstering mercury control
 - Surging data traffic requiring high-end servers
 - Automotive electronics driving growth
- **Lithium:**
 - Energy storage market
 - Adoption of non-conventional transportation vehicles
 - Growth for conventional end markets including pharmaceutical, agrochemicals, rubber, greases, building products, and other applications
- **PCS:**
 - Growing middle class wealth
 - Prospective PE / PE capacity additions in North America

Customers

- **Bromine:** Drilling and oil service; agriculture; pharmaceutical; water treatment companies; engineering plastics and resin manufacturers; plastic compounders; suppliers and distributors
- **Lithium:** Syngenta; Umicore; Samsung; Panasonic; Royal DSM
- **PCS:** Global PE / PP manufacturers (e.g. Dow Chemicals); LG; Total; among others

Principal Competitors

- **Bromine:** FRs & Br Derivatives - Israel Chemicals Ltd & Chemtura
- **Lithium:** Sociedad Quimica y Minera de Chile S.A. (SQM); FMC Corporation; & Tianqi
- **PCS:** AkzoNobel & Chemtura

* Adjusted EBITDA and Adjusted EBITDA Margins are Non-GAAP measures. See Non-GAAP reconciliations on Albemarle's website for more detail

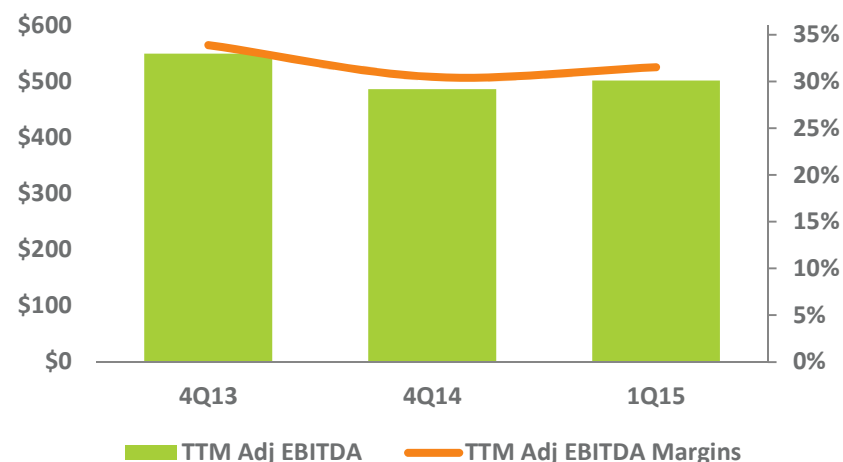
Performance Chemicals – 1Q15 Details

(\$ in millions)

1st Qtr Performance

(\$ in millions)	1Q 2015	Proforma 1Q 2014	△
Net Sales	\$388	\$392	(1%)
<i>Adj. Net Sales ex FX</i>	\$403		3%
Adj. EBITDA¹	\$131	\$115	13%
<i>Adj. EBITDA ex FX</i>	\$135		17%
Adj. EBITDA Margin¹	34%	29%	420 bps
<i>Adj. EBITDA Margin ex FX</i>	34%		413 bps

Historical Trend



Performance Drivers

- Lithium, **excluding stub period and FX**, grew adjusted revenue and adjusted EBITDA by ~17% and ~34%, respectively. Talison JV performance and spodumene sales better than expected on both volumes and margins. Reporting \$9.3 million in equity JV income for 1Q
- All Bromine businesses met expectations. Clear Brine Fluids volumes a positive surprise driven by Gulf of Mexico, offsetting weakness in rest of world with second half remaining a concern
- PCS driven by strong demand and order timing, lower raw material costs, and improved plant utilization, all offsetting pricing pressure in organometallics segment

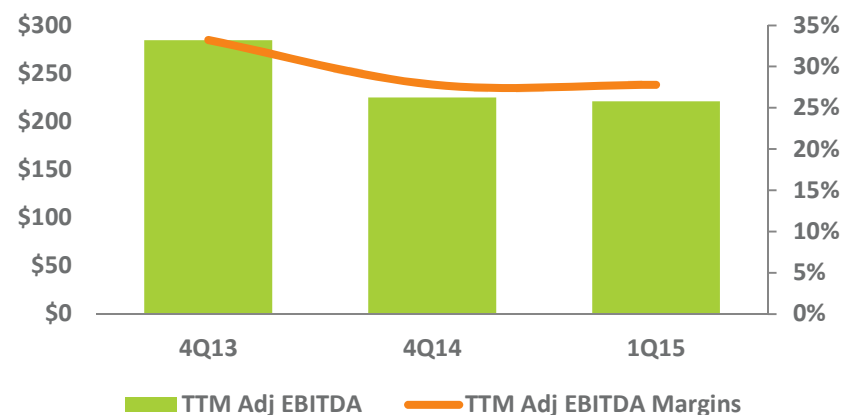
Performance Chemicals – bromine and lithium detail

(\$ in millions)

1st Qtr Bromine Performance

(\$ in millions)	1Q 2015	Proforma 1Q 2014	△
Net Sales	\$190	\$203	(7%)
<i>Adj. Net Sales ex FX</i>	\$194		(4%)
Adj. EBITDA¹	\$53	\$57	(7%)
<i>Adj. EBITDA ex FX</i>	\$55		(4%)
Adj. EBITDA Margin¹	28%	28%	(5 bps)
<i>Adj. EBITDA Margin ex FX</i>	28%		21 bps

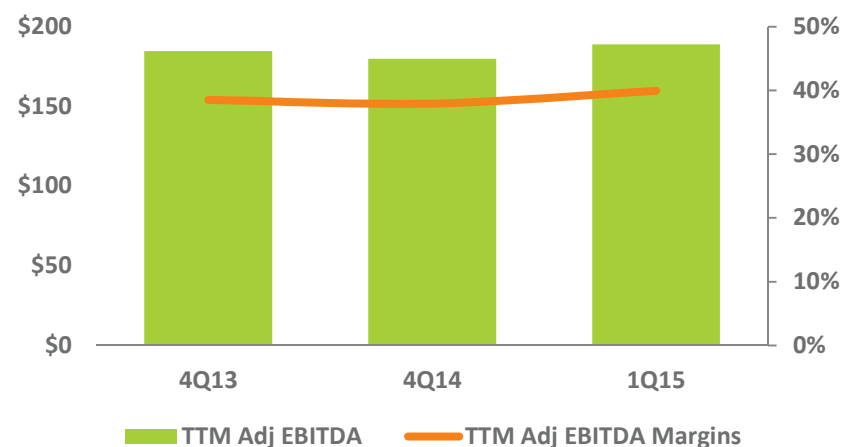
Bromine Historical Trends



1st Qtr Lithium Performance

(\$ in millions)	1Q 2015	Proforma 1Q 2014	△
Net Sales	\$114	\$116	(1%)
<i>Adj. Net Sales ex FX</i>	\$123		6%
Adj. EBITDA¹	\$51	\$42	21%
<i>Adj. EBITDA ex FX</i>	\$53		27%
Adj. EBITDA Margin¹	44%	36%	811 bps
<i>Adj. EBITDA Margin ex FX</i>	43%		688 bps

Lithium Historical Trends

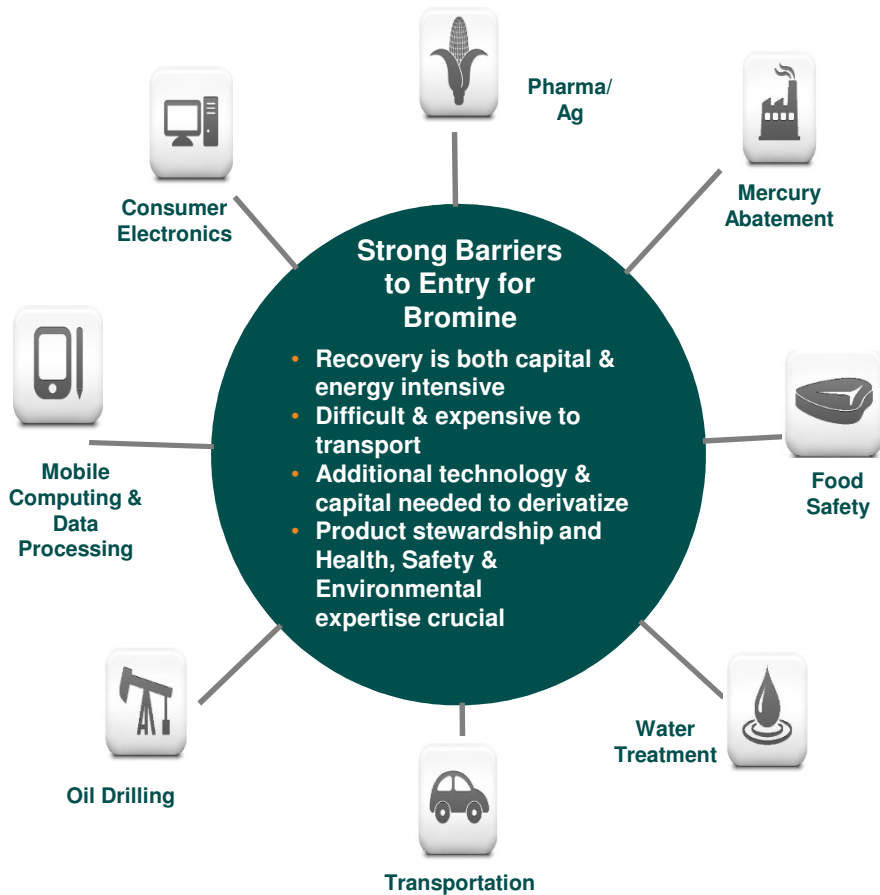


Bromine: Strong Core of Bromine & Derivatives with High Value

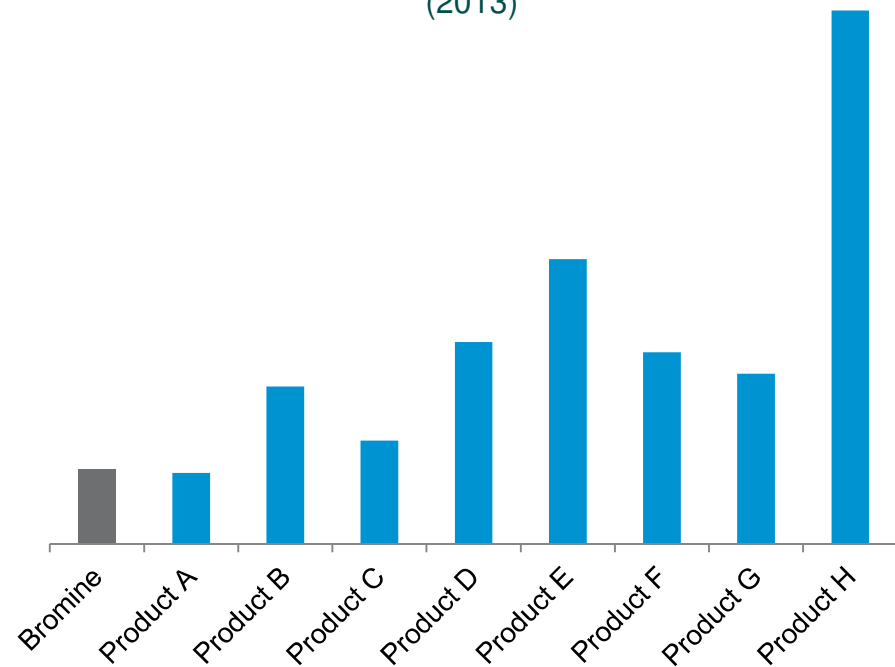
Diverse Bromine and Bromine Derivatives Offering



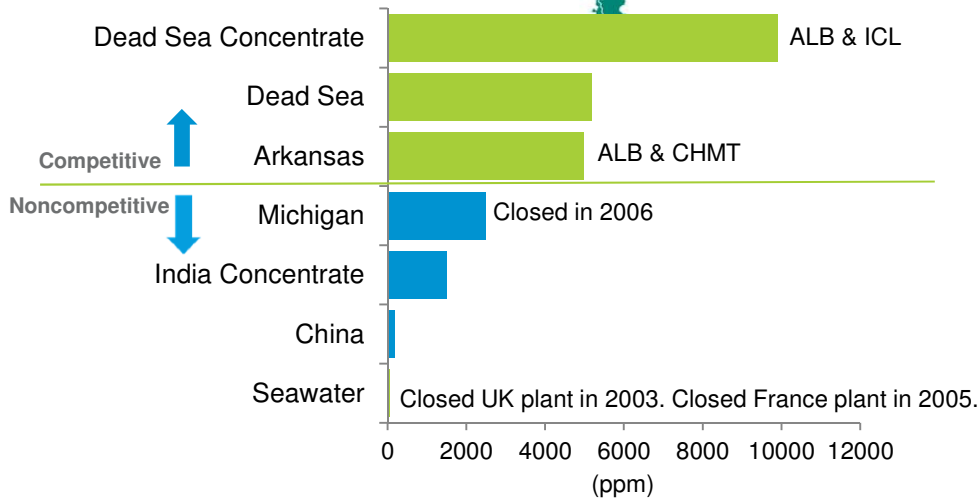
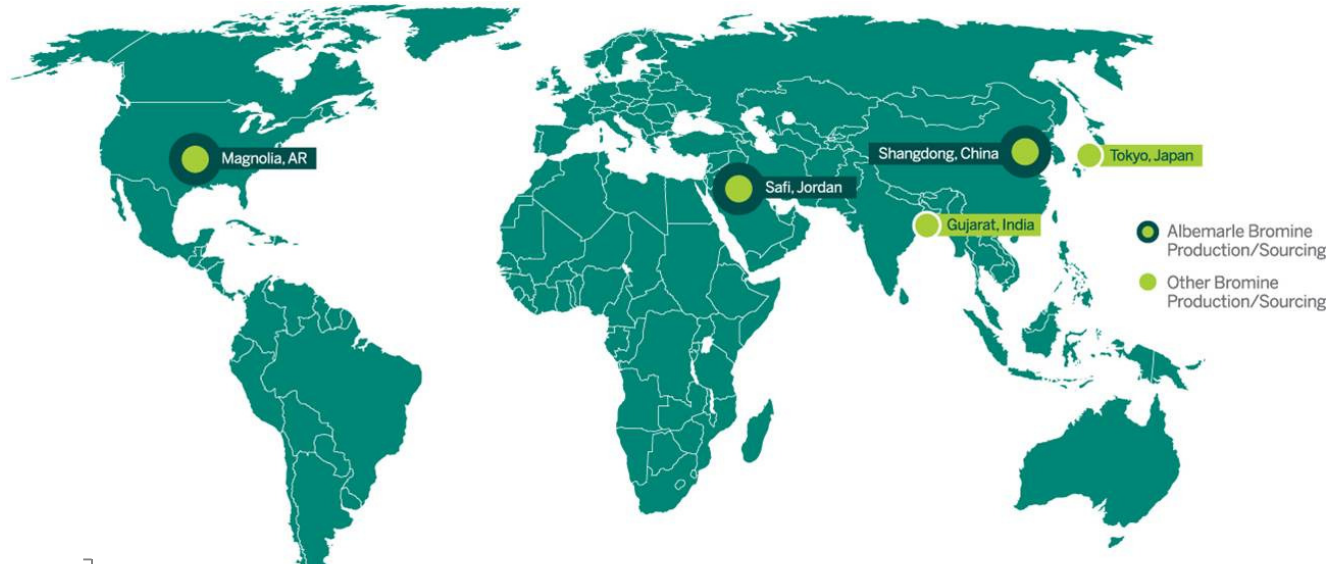
Delivering Attractive High Value Margins



Relative Contribution/Kg Bromine Utilized (2013)



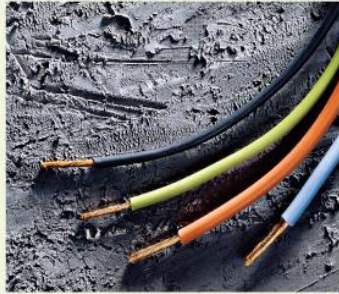
Bromine: Leading Bromine Sourcing Position



Only producer with access to the two best sources of bromine

Bromine: Well-positioned to Capitalize on New Demand for FRs

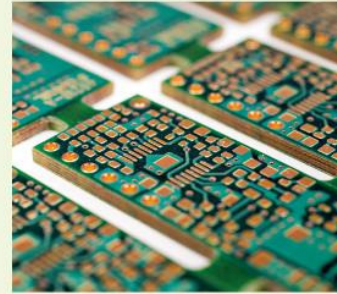
WIRE & CABLE



CONNECTORS & PLASTIC PARTS



PRINTED WIRE BOARDS



ENCLOSURES



ALBEMARLE PORTFOLIO

Supports wide range of end uses from cost sensitive to high performance. Enables high efficiency processing and recyclability in wide range of equipment. Offers high fire safety, exceptional strength and electrical, temperature and color performance.

ALBEMARLE PRODUCTS

SAYTEX® 8010, BT-93, GreenArmor®, MARTINAL®, MAGNIFIN®

SAYTEX® 7010, 3010, 621, 8010, BT-93, GreenArmor®, MAGNIFIN®, ALTEXIA™

SAYTEX® CP2000, 8010, BT-93, MARTINAL®, ALTEXIA™

SAYTEX® 8010, BT-93, CP2000, GreenArmor®

ALBEMARLE ADVANTAGE

High service temperature capabilities, superior electrical performance and LSOH options.





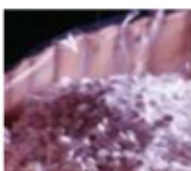








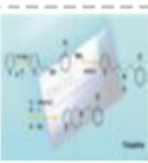


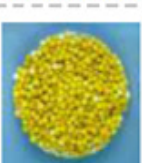

Best thermal stability available, versatile and highly efficient.

Products to cover all types of applications from standard (FR4) to very specialized (low Df/Dk).

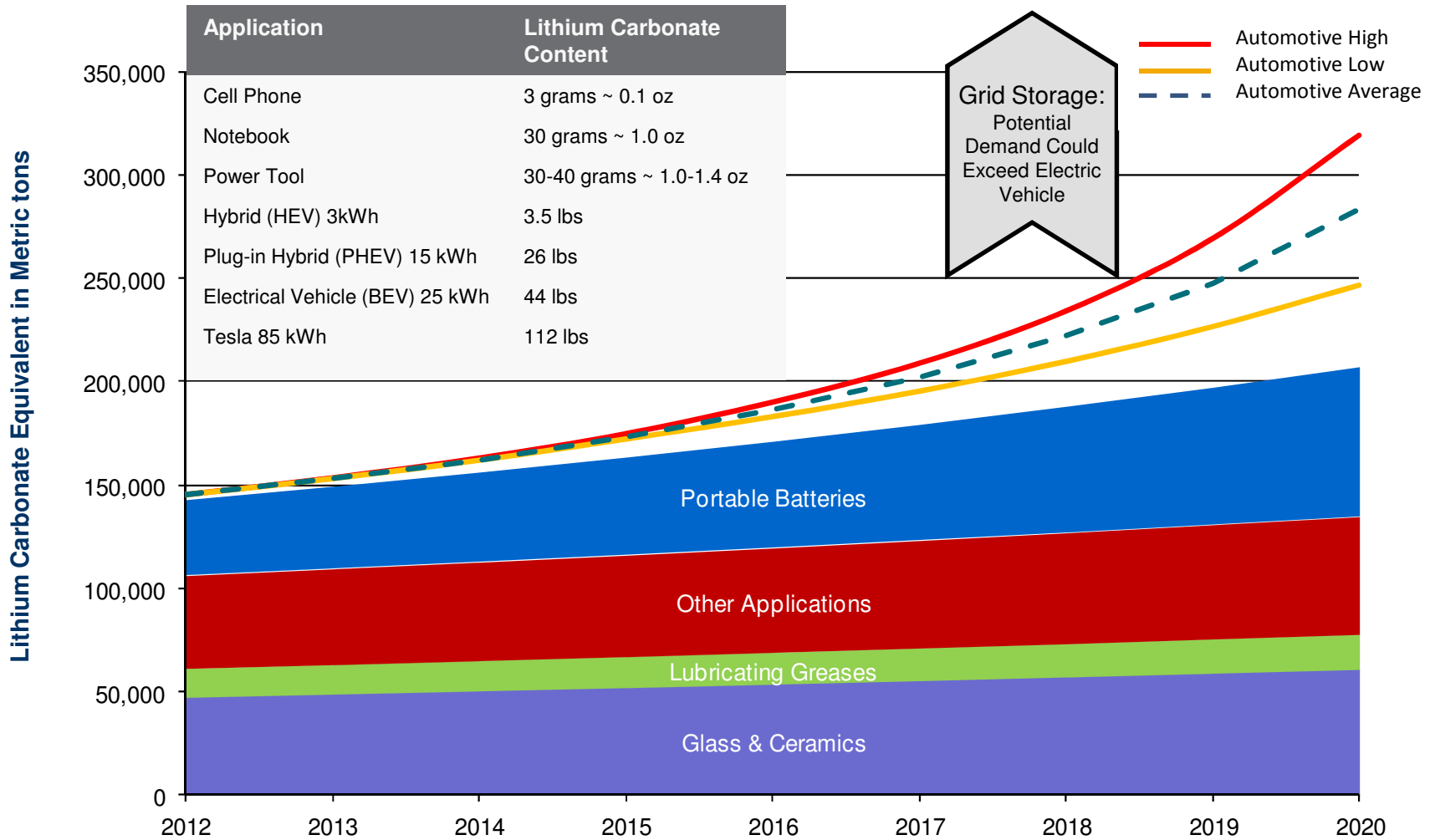
Highly efficient, non-migrating and UV stable options.

Best product portfolio for widest range of electrical and electronic applications across all markets

Lithium: Key Upstream & Downstream Products & Applications

Key Products	Key Applications				
Lithium Carbonate 	 <p>Electronics</p>	 <p>Li-Ion Batteries</p>	 <p>Glass Ceramics</p>	 <p>Cement</p>	 <p>Aluminum</p>
Lithium Hydroxide 	 <p>Li-Ion Batteries</p>	 <p>Grease</p>	 <p>CO₂ Absorption</p>	 <p>Mining</p>	
Lithium Metal 	 <p>Li Primary Batteries</p>	 <p>Pharmaceuticals</p>	 <p>Al-Alloys</p>		
Organo-metallics 	 <p>Elastomers</p>	 <p>Pharmaceuticals</p>	 <p>Agrochemicals</p>	 <p>Electronic Materials</p>	
Special Salts 	 <p>Scintillation</p>	 <p>Industrial Catalysis</p>	 <p>Airbag Ignition</p>		


Lithium: Potential Lithium Demand Delivers Significant Upside



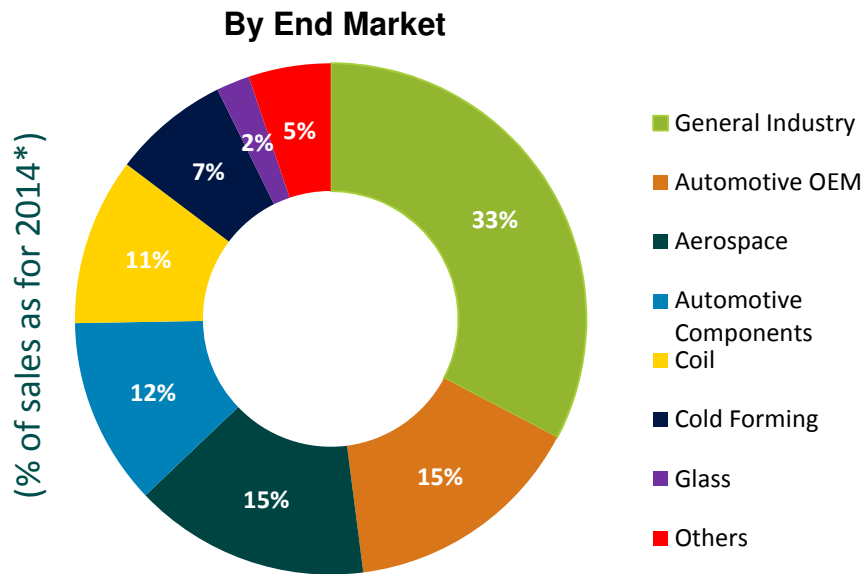
Albemarle expects to capture 50% of Lithium growth

Source: Rockwood Lithium estimates and market surveys from BCG, Bloomberg, Avicenne, Roland Berger, Pike Research, Fraunhofer IST, Deutsche Bank Research, McKinsey, CTI, Anderman, JD Powers

PCS: Performance Catalyst Solutions Technology Portfolio

	Market Driver	Innovation	Value to Customer
 <p>Performance Catalyst Solutions</p>	Customers Demanding Innovative Polymers	<p>Activcat™ Single Site Catalyst (SSC) platform</p> <p>Methylaluminoxane (MAO) Aluminoxane activator</p>	<ul style="list-style-type: none"> • Enabler of favorable polymer economics by lowering the overall cost-in-use of the catalyst system • Dependable metallocene activator supply to meet growing specialty polymer demand
	NA Shale Gas Driven Expansions / Growing Consumerism	<p>Triethylaluminum (TEA) Aluminum alkyls organometallic</p> <p>Advantage® Ziegler Natta catalyst platform</p>	<ul style="list-style-type: none"> • Dependable co-catalyst and catalyst supply to meet growing polymer demand • High-performance catalysts for polyethylene production
	LED Emergence / Growing Consumerism	<p>PureGrowth™ High Purity Metal Organics platform for electronics</p>	<ul style="list-style-type: none"> • Alternative source of high quality key ingredient for electronics / LED industry

Chemetall Surface Treatment Grows With Innovation, Service and Global Reach



2014 Financial Summary*

Sales: \$827M

Adjusted EBITDA: \$194M

Adjusted EBITDA Margin : 24%

Growth Drivers

- Growth in aerospace, automotive, and general industries
- Differentiated service and innovation
- Expanded value chain at existing customers and continued market share acquisition for new customers
- Global expansion organically and through bolt-on acquisitions

Principal Customers

- Daimler AG
- ArcelorMittal
- Volkswagen AG
- European Aeronautic Defense & Space Company (EADS) NV
- Ford
- Renault-Nissan

Competitive Landscape

- Highly concentrated industry; top four participants comprise majority of the market
- Principal Players:
 - Henkel AG & Co.
 - PPG Industries, Inc.
 - Nippon Paint Co., Ltd
 - Nihon Parkerizing Co., Ltd.

* Adjusted EBITDA and Adjusted EBITDA Margins are Non-GAAP measures. See Non-GAAP reconciliations on Albemarle's website for more detail

Source: Company information

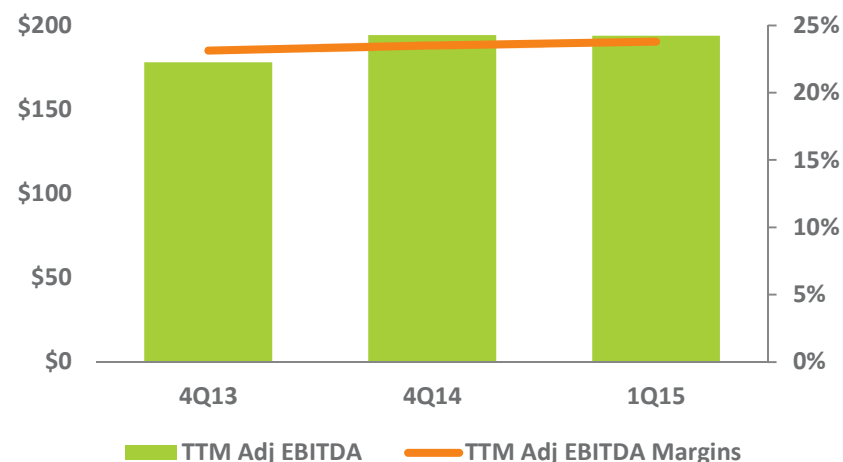
Chemetall® Surface Treatment – 1Q15 Details

(\$ in millions)

1st Qtr Performance

(\$ in millions)	1Q 2015	Proforma 1Q 2014	△
Net Sales	\$192	\$204	(6%)
<i>Adj. Net Sales ex FX</i>	\$201		(1%)
Adj. EBITDA¹	\$46	\$46	(1%)
<i>Adj. EBITDA ex FX</i>	\$49		6%
Adj. EBITDA Margin¹	24%	23%	115 bps
<i>Adj. EBITDA Margin ex FX</i>	24%		169 bps

Historical Trend

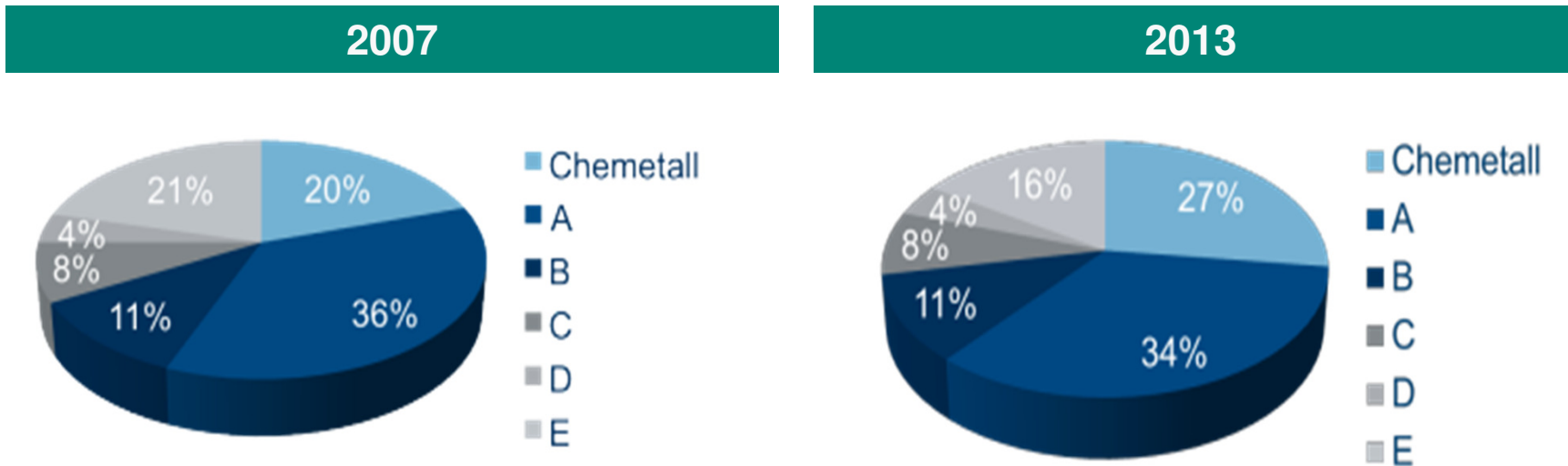


Performance Drivers

- Chemetall® results in line with expectations with improved volumes and pricing
- Excluding stub period and FX, 1Q15 revenue and Adjusted EBITDA are up 8% and 11%, respectively
- Closed on acquisition of remaining shares of Shanghai JV

Surface Treatment: Focused Approach Enabled Chemetall Surface Treatment to Grow

Estimated Market Share



- #2 provider globally of surface treatment products and services
- The only global supplier of surface treatment solutions with 100% focus
- Favorable industry structure
- Market leading positions in niche markets
- Diversified portfolio for a variety of markets

Source: Company 2013 estimates

Surface Treatment: Chemetall Surface Treatment Markets



Automotive OEM

Globally harmonized technologies available for NDT products, inhibitors, conversion coatings, cleaners, coolants, activating and passivating agents and maintenance chemicals.



General Industry

Broad portfolio of metal pretreatment technologies for all kinds of applications such as furniture, garden fences, trains, electrical cabins and many more.



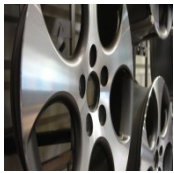
Aerospace

Sealants and sealant removers, NDT products and equipment, corrosion protection, cleaners, pretreatment and paint strippers for airframe, aircraft operation and aero-engine applications.



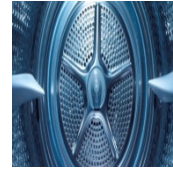
Heavy Equipment

Eco-friendly and efficient technologies ensure an excellent and long-term surface quality for off-road vehicles, construction equipment, industrial machines and agricultural vehicles.



Automotive Components

Broad portfolio of technologies from cleaners to conversion coatings for all kinds of components and substrates, such as steel or aluminium wheels, bumpers or diesel injection systems.



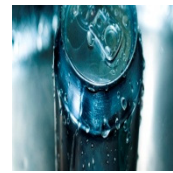
Appliances, HVAC

Broad portfolio eco-friendly, nickel-free and chrome-free processes – from cleaners, conversion coatings, paint detackification to maintenance chemicals.



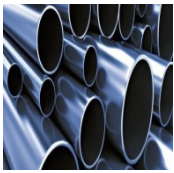
Coil

A variety of technologies for coil coating and galvanizing processes. Prepainted and passivated metal sheets are used in automotive, building, electrical and packaging industries.



Metal Packaging

High efficient cleaners, conversion treatments and mobility enhancers for the aluminium beverage can manufacturing.



Metal (Cold) Forming

Tube industry (from the blank tube to the precision tube), wire industry (from cold heading to spring steel wire) and cold extrusion (complex geometries extruded net shape).



Aluminium Finishing

Pretreatment technologies, anodizing processes and service products ensure an excellent surface in the architectural and construction industry.

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