



## CB&I Announces Technology Award in Egypt

Company Release - 07/09/2015 08:00

THE WOODLANDS, Texas, July 9, 2015 /PRNewswire/ -- [CB&I](#) (NYSE: CBI) today announced it has been awarded a contract by Carbon Holdings for the license and basic engineering design of an ethylbenzene/styrene plant to be built in Ain Sokhna, Egypt. The units will be a part of the Tahrir Petrochemicals complex expansion and will use CB&I's ethylbenzene (EB) and styrene (SM) technologies to produce 400,000 metric tons per annum of styrene monomer. CB&I previously announced the license and engineering design of a polypropylene unit for this complex.

"Our latest generation EB/SM technologies use advanced catalysts to minimize operating and investment costs while providing exceptional reliability and product quality," said Daniel McCarthy, President of CB&I's Technology operating group. "This award underlines the confidence Carbon Holdings has in CB&I's technology solutions and further expands our position in the North African region."

Basil El-Baz, Chairman and Chief Executive Officer of Carbon Holdings commented: "This EB/SM plant represents Carbon Holding's ongoing confidence in the Egyptian economy and in the tremendous potential of the downstream petrochemical sector. The styrene from this plant will be used domestically for the production of synthetic rubber and advanced plastics for Egyptian consumer products, offsetting costly imports. This is the second derivative plant project with CB&I in the past six months and reflects our comfort and confidence with CB&I's technologies. We are grateful for their continued support and expert guidance."

### About CB&I

[CB&I](#) (NYSE: CBI) is the most complete energy infrastructure focused company in the world. With 125 years of experience and the expertise of approximately 54,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit [www.cbi.com](http://www.cbi.com).

### Important Information For Investors And Shareholders

#### Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve," "forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2014, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.



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