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## Arkema announces a project to divest its Sunclear subsidiary

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06/18/2015 - Press release

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### **CORPORATE - FINANCE**

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**Arkema plans to divest its Sunclear subsidiary, its plastic and aluminium sheet distribution business, to BF Invest, a historical commercial partner of Sunclear. This project is consistent with its program to divest €700 million sales aimed at pursuing the Group's strategy to refocus on its core business.**

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Arkema has just launched an information and consultation process involving personnel representative bodies with a view to selling off its Sunclear subsidiary. Part of the PMMA business, this entity represents sales of some €180 million and an enterprise value of €105 million, and concerns 354 employees in Europe (France, Italy, Spain).

The leader in its sector, Sunclear markets a wide range of products including polycarbonate sheets, polymethyl methacrylate (PMMA) sheets, and PVC panels. This divestment project will be presented to the Arkema France Central Works Council on 25 June 2015.

The project is subject to the trade union information and consultation process and to the approval of the antitrust authorities in France.

A global chemical company and France's leading chemicals producer, Arkema is building the future of the chemical industry every day. Deploying a responsible, innovation-based approach, we produce state-of-the-art specialty chemicals that provide customers with practical solutions to such challenges as climate change, access to drinking water, the future of energy, fossil fuel preservation and the need for lighter materials. With operations in close to 50 countries, some 19,000 employees and research centers in North America, France and Asia, Arkema generates pro forma annual revenue of some €7.5 billion, and holds leadership positions in all its markets with a portfolio of internationally recognized brands.

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