Press Release Details

Jacobs Awarded EPCM Contract for Celanese Plant in Singapore

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PASADENA, Calif.--(BUSINESS WIRE)-- Jacobs Engineering Group Inc. (NYSE:JEC) announced today it was awarded an engineering, procurement and construction management (EPCM) contract from Celanese Corporation for the construction of a vinyl acetate ethyler emulsions production plant at Jurong Island, Singapore.

Under the terms of the contract, Jacobs is responsible for the detailed engineering and design of the project; plus procurement of ma equipment and management of construction services.

Company officials did not disclose the contract value.

With a VAE plant in Singapore, Celanese will broaden its network to better serve customers throughout the Asia-Pacific region, primar higher-end applications of architectural coatings, building and construction, carpets, and paper industries.

Construction is expected to begin by mid-2015, and the unit is expected to begin production by second half of 2016.

Upon making the announcement, Jacobs Group Vice President Kevin McMahon said, "We have an existing relationship with Celanese Corporation in the U.S., and we are delighted to expand this relationship into the Asia region. We look forward to leveraging our globa recognized EPCM experience to oversee this strategically important plant construction."

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic c Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to difi materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual res differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Iter Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Result: Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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