

Published on Fluor Newsroom (http://newsroom.fluor.com) on 3/23/15 6:02 pm EDT

Fluor Awarded Engineering Contract for New Chinese Polysilicon Plant

Release Date:

Monday, March 23, 2015 6:02 pm EDT

Terms:

Company Energy and Chemicals Fluor Asia Business Groups Regions

IRVING, Texas & SHANGHAI

IRVING, Texas & SHANGHAI--(<u>BUSINESS WIRE</u>)--Fluor Corporation (NYSE: FLR) was awarded a contract by Shaanxi Non-Ferrous Tian Hong REC Silicon Materials Co., Ltd., (TianREC) to provide detailed design services and technical support for its new polysilicon plant to be located in Yulin, Shaanxi Province, China. Fluor will book the contract for an undisclosed value in the first quarter of 2015.

"This project award reconfirms Fluor's global leadership in the engineering, procurement and construction of polysilicon and silane gas processing plants and our ongoing positive capital project experience and relationship with REC Silicon," said Ken Choudhary, president of Fluor's Energy & Chemicals business in the Asia Pacific region. "We look forward to supporting TianREC on this world-class, state-of-the-art facility."

The new plant, which will have an anticipated total investment of more than \$1 billion, will use REC Silicon's next generation fluidized bed reactor technology. It is expected to have a capacity to produce 18,000 metric tons of granular polysilicon, an additional 1,000 metric tons of Siemens polysilicon and 500 metric tons of silane gas loading.

The award of the detailed design and technical support contract follows Fluor's successful completion of the front-end engineering and design package project, and it builds upon the successful completion of several previous projects for REC Silicon.

Fluor's Shanghai office will execute the project with support from Fluor's offices in Aliso Viejo, Calif. and New Delhi. The Shanghai office has successfully completed other recent polysilicon projects in China.

TianREC is a joint venture between Shaanxi Non-Ferrous Tian Hong New Energy Co., Ltd., and REC Silicon Inc.

About Fluor Corporation

Fluor Corporation (NYSE: FLR) is a global engineering and construction firm that designs and builds some of the world's most complex projects. The company creates and delivers innovative solutions for its clients in engineering, procurement, fabrication, construction, maintenance and project management on a global basis. For more than a century, Fluor has served clients in the energy, chemicals, government, industrial, infrastructure, mining and power market sectors. Headquartered in Irving, Texas, Fluor ranks 109 on the FORTUNE 500 list. With 40,000 employees worldwide, the company's revenue for 2014 was \$21.5 billion. Visit Fluor at www.fluor.com and follow on Twitter @FluorCorp.

Language:

English

Contact:

Fluor Corporation Media Relations Brian Mershon, 469-398-7621 or Eric Krantz, 281-263-6030 or Investor Relations Geoff Telfer, 469-398-7070 or Jason Landkamer, 469-398-7222

Ticker Slug:

Ticker: FLR *Exchange:* NYSE *ISIN:* US3434121022