

150 years



News Release

BASF inaugurates new plant for high performance Ultramid® in China

- **Polymerization capacity of 100,000 metric tons per year**
- **Local production supports growth of polyamide industry in Asia Pacific**

Shanghai, China – May 6, 2015 – BASF today inaugurated its new Ultramid® (polyamide 6 and 6/6.6) polymerization plant at the Shanghai Chemical Industry Park in Shanghai, China. The new plant, with a capacity of 100,000 metric tons per year, will further strengthen BASF's local production and supply network and better serve the growing market in Asia Pacific.

“This is the first investment in polyamide polymerization for BASF in Asia Pacific and shows our strong commitment to this market. The innovative production setup enables us to respond to our customers' needs even quicker with more flexibility,” said Dr. Kurt Bock, Chairman of the Board of Executive Directors of BASF.

“The demand for polyamide products in the engineering plastics, fiber and film industries will continue to grow strongly, particularly in China. With the local production facility, we are well-positioned to support our customers' strong growth and help them to develop innovative products for tapping into market opportunities,” said Dr. Albert Heuser, President Functions Asia Pacific, President and Chairman Greater China, BASF.

The BASF wholly-owned plant was built at the Shanghai Chemical Industry Park in Caojing which is also home to a world-scale facility for integrated isocyanates, operated by BASF and partners. At this

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location, BASF also has production plants for polytetrahydrofuran (PolyTHF) and polyisocyanate (Basonat®) for the coatings and furniture finishing industry, precious metal solutions for automotive catalysts, and an automotive coatings plant operated by BASF's joint-venture company, BASF Shanghai Coatings Co., Ltd.

High performance Ultramid® products for the engineering plastics, film, fiber and monofilament industry

With more than 60 years of experience, BASF is the leading supplier of high quality polyamide and polyamide intermediates for the engineering plastics, film, fiber and monofilament industry. The line of products include Ultramid® B (polyamide 6), Ultramid® C (polyamide 6/6.6 copolymer), Ultramid® A (polyamide 6.6) and Ultramid® S Balance (polyamide 6.10). The product offerings are supplemented by technical services for the customers.

BASF operates Ultramid® polymerization plants also in Ludwigshafen, Germany; Antwerp, Belgium; Freeport, USA; and São Paulo, Brazil. The production of polyamide for film, textile and carpet fiber as well as for engineering plastics applications is integrated into BASF's global Verbund structure with polyamide intermediates (i.e. adipic acid, anolone, caprolactam), chemical raw materials (i.e. ammonia, cyclohexane, sulfuric acid), energy, by-product recovery, logistics and other services.

About BASF Greater China

BASF has been a committed partner to Greater China since 1885. With major investments in Nanjing, Shanghai and Chongqing, BASF is one of the largest foreign investors in the Chinese chemical industry, and maintains the BASF Asia Pacific Innovation Campus in Shanghai as a research and development hub for the Asia Pacific region. In Greater China, BASF posted sales of over €5.5 billion in 2014 and employed 8,033 people as of the end of that year. For further information, please visit www.basf.com/cn.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social

responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.