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Acquisition of Bangkok Polyester Completed Synergistic move across the PTA & PET value chain and Attractive Japanese market

May 11, 2015

Bangkok, Thailand – 11 May 2015 – Indorama Ventures Public Company Limited (IVL), a world-leading producer of intermediate petrochemicals, is pleased to announce that it has successfully concluded the acquisition of Bangkok Polyester PCL in Rayong, Thailand. The acquisition raises Indorama Ventures PET capacity share in Thailand from 43% to 58%.

Bangkok Polyester is a significant exporter of PET to Japan, which is currently the world's largest importer of PET, and enjoys zero import duties from Thailand. The acquisition will increase the Indorama Ventures' market share in an important regional territory. The acquisition of Bangkok Polyester is in line with the Company's strategy of vertical integration as it is located close to the Company's PTA facilities in Rayong and therefore improves the overall cost synergies and supply chain of the Company.

Group CEO Alope Lohia said: "This acquisition is of significant synergistic value to us and will further allow us to work even more closely with customers in Thailand and in Japan. Our multiple sites in Thailand as well as in the region with a full portfolio of regular and differentiated PET offers us a unique positioning and superior risk mitigation. I can assure all our customers that they can expect to continue receiving the highest quality of service and reliability.

"Our continued investment into Thailand reflects our commitment to the Thai economy and local employment. We are inheriting a highly professional team and we look forward tremendously to welcoming them onboard," said Mr. Lohia. "As part of a truly global company, the team can expect to get more growth opportunities and develop both personally and professionally."

About Bangkok Polyester

A part of the Bangkok Cable group, Bangkok Polyester Public Company Limited was established in 1994. The Company became

a Public Limited Company in July 2000. The factory is situated in Nikom Patana District, Rayong province, around 150 kilometers from Bangkok.

About Indorama Ventures

Indorama Ventures Public Company Limited, listed in Thailand (Bloomberg ticker IVL.TB) is one of the world's leading petrochemicals producers, with a global manufacturing footprint across Africa, Asia, Europe and North America. The company's portfolio is comprised of Necessities and High Value-Added (HVA) categories of Textiles, Fibers, and Packaging and is based on selectively self-manufactured Ethylene Oxide/Glycols and PTA where economic products serve major players in consumer products, i.e. Beverages, Hygiene, Personal Care and Safety segments. The company has 14,000 employees worldwide and consolidated revenue of US\$ 7.5 billion in 2014.

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