

**FOR IMMEDIATE RELEASE**

(Houston)--ALTIVIA Petrochemicals today completed the acquisition of the Haverhill Chemical assets, which produce Phenol, Acetone, Alpha-Methylstyrene (AMS) and BisPhenol-A (BPA). Located on the banks of the Ohio River in Haverhill, Ohio, the assets were formerly operated by Sunoco. ALTIVIA has been preparing the facilities for start up over the past several weeks and the plant will resume operations immediately. Product shipments are expected to begin on November 16.

The Haverhill facility is the third largest producer of merchant Phenol and Acetone in the Americas, after Ineos and Shell. Phenol and Acetone are petrochemical intermediates utilized in the production of phenolic resins, epoxies, polycarbonates, paints and coatings, pharmaceuticals, acrylics, and heat resistant polymers.

"This has been a challenging transaction to complete, however, the outlook for the business is strong. ALTIVIA is entering this market at a very competitive price and at a low point in the Aromatics cycle, enabling it to compete effectively with Gulf Coast producers. With the renewed operation of the plant, ALTIVIA will also restore over 100 jobs in south eastern Ohio," said J Michael Jusbasche, Chief Executive Officer of ALTIVIA.

**About ALTIVIA**

Headquartered in Houston, Texas, privately held ALTIVIA was founded in 1986 and today is the largest merchant producer of Phosgene derivative intermediates in the Americas. ALTIVIA is also a producer of iron-based salts serving municipal and industrial customers with a broad range of chemical solutions, including products formulated for specific water treatment applications. ALTIVIA sold its water treatment commodity chemicals business to Brenntag A.G. in December 2012 and in April 2015 acquired the Specialty Phosgene Derivatives business' assets from Axiall Corporation. The transaction included Axiall's chemical production facilities located in La Porte, Texas. The plant is the largest North American production facility of merchant phosgene derivatives, including chloroformates and acid chlorides, serving pharmaceutical, organic peroxide and agricultural markets.

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