## Archive

2015 December (0)

2015 November (2)

2015 October (0)

2015 September (2)

2015 August (1)

2015 July (1)

2015 June (1)

2015 May (3)

2015 April (0)

2015 March (2)

2015 February (0)

2015 January (2)

2014 December (1)

2014 November (2)

2014 October (4)

2014 September (2)

2014 August (1)

2014 July (0)

2014 June (3)

2014 May (0)

2014 April (0)

## Neste Jacobs to implement Borealis' multi-million cracker furnace upgrade in Stenungsund, Sweden

Technology, engineering and project management company Neste Jacobs and Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, have signed an agreement for Neste Jacobs to deliver the complete EPCM services for the upgrade and revamp of four cracker furnaces to the highest currently available standards in process safety and energy efficiency.

The investment programme entails revamping four of the current six furnaces and shutting down completely the two remaining, ageing ones. Safety and process safety will receive the highest priority during programme implementation and start-up phase. The project investment value is 160 MEUR and it is scheduled to begin in late 2015 and be completed by 2020.

Neste Jacobs carries out the project from its offices in Sweden and Finland.

"We are very proud that a leading company like Borealis considers Neste Jacobs as an essential part in the achievement of their objectives in their cracker operations upgrade", says *Jarmo Suominen*, CEO of Neste Jacobs. This extensive furnace revamp project reinforces our position as a leading solution provider for petrochemical companies in the Nordic countries and it is great that Borealis has chosen Neste Jacobs as their strategic partner."

"Safe as well as highly reliable and efficient operations of our Stenungsund cracker are important for our success and therefore we chose Neste Jacobs as a competent and trustful partner", says Johann Berger, Vice President Technical Development and Engineering of Borealis." Neste Jacobs has carried out already a significant part of the Basic Engineering of our cracker furnace revamp project and on the basis of this good co-operation, we want Neste Jacobs to carry out the implementation phase as well."

2014 March (1)

2014 February (1)

2014 January (1)

2013 December (2)

2013 November (1)

2013 October (2)

2013 September (0)

2013 August (0)

2013 July (0)

2013 June (1)

2013 May (2)

2013 April (1)

For more information, please contact:

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Neste Jacobs is a preferred solution provider of high-quality technology, engineering and project services for a wide range of industries in the fields of oil and gas, petrochemicals, chemicals, biorefining, biochemicals, biopharma and industrial infrastructure. We have 60 years of experience in technology development and industrial investment projects as well as maintenance and performance improvement in Europe, North and South America, Asia and the Middle East. In addition to our home market Nordic countries we are looking to grow in the global expanding markets. We employ 1300 professionals globally.

www.nestejacobs.com

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, Borealis currently employs around 6,500 and operates in over 120 countries. It generated EUR 8.3 billion in sales revenue in 2014. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). www.borealisgroup.com

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