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Fluor Selected as Sasol's Collaboration Partner in South Africa

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IRVING, Texas & JOHANNESBURG, South Africa

IRVING, Texas & JOHANNESBURG, South Africa--(<u>BUSINESS WIRE</u>)--<u>Fluor Corporation</u> (NYSE: FLR) announced today that it has signed a three-year agreement with Sasol Group Technology to perform a range of projects as an integrated team at Sasol's facilities in Secunda and Sasolburg, South Africa.

The primary objective of the agreement is for Fluor and Sasol to collaborate on small and mid-sized oil and gas projects. Fluor will also share its expertise on proprietary engineering and project execution tools and systems with selected Sasol Group Technology employees through on-the-job participation. Projects covered in the agreement range from conceptual studies to full engineering, procurement and construction management.

"We are delighted that Sasol has selected Fluor as its partner to execute a wide range of projects across their facilities in South Africa," said Taco de Haan, president of Fluor's Energy & Chemicals Europe, Africa and Middle East business line. "With this collaboration agreement our organizations will work jointly to maximize capital efficiency across a broad range of Sasol projects. This marks the continuation of a successful relationship that has spanned more than half a century and includes some of South Africa's landmark projects."

Fluor's relationship with Sasol dates back to the award of the first project in Sasolburg in the early 1960s. In 1975, Fluor was named the managing contractor by Sasol to provide engineering, procurement and construction management services for Sasol II, and later for Sasol III, the oil-from-coal complexes, and has since supported various other Sasol projects.

About Fluor Corporation

<u>Fluor Corporation</u> (NYSE: FLR) is a global engineering and construction firm that designs and builds some of the world's most complex projects. The company creates and delivers innovative solutions for its clients in engineering, procurement, fabrication, construction, maintenance and project management on a global basis. For more than a century, Fluor has served clients in the energy, chemicals, government, industrial, infrastructure, mining and power market sectors. Headquartered in Irving, Texas, Fluor ranks 136 on the *FORTUNE* 500 list. With 40,000 employees worldwide, the company's revenue for 2014 was \$21.5 billion. For more information, visit www.fluor.com or follow us on Twitter @FluorCorp.

Language:

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Contact:

Fluor Corporation
Media Relations
Brian Mershon, 469-398-7621
or
Brett Turner, 864-281-6976
or
Investor Relations
Geoff Telfer, 469-398-7070
or
Jason Landkamer, 469-398-7222
or
South Africa Media Relations
Venetia de Vries, +27 11 482 5775/+27 83 288 9883

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