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Fluor Awarded Front-End Contract for PTT Global Chemical's Petrochemical Complex

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IRVING, Texas

IRVING, Texas--(<u>BUSINESS WIRE</u>)--<u>Fluor Corporation</u> (NYSE: FLR) announced today that PTT Global Chemical Public Company (PTTGC) has selected a Fluor-led team to perform front-end engineering and design work for its proposed petrochemical complex in Belmont County, Ohio. The team includes Fluor, Technip and SK E&C. Fluor will book the undisclosed contract value into backlog in the third quarter of 2015.

The project will encompass an ethane cracker and derivatives units by leveraging the availability of feedstock from gas taken from the Utica and Marcellus shale formations in the region to create chemical products. Fluor is a leader in the petrochemical engineering, procurement and construction market, and is currently executing engineering, procurement and construction for three major ethane cracker projects in the United States.

"Working closely with PTTGC on the front-end activities, we will identify the most capital-efficient integrated solutions to support the project's advancement," said <u>Jim Brittain</u>, president of Fluor's Energy & Chemicals Americas business line. "Our team has partnered together on numerous world-class petrochemical projects. We will leverage this experience and our innovative design technologies to bring this project to fruition."

Front-end activities are expected to be completed in 2016.

About Fluor Corporation

<u>Fluor Corporation</u> (NYSE: FLR) is a global engineering and construction firm that designs and builds some of the world's most complex projects. The company creates and delivers innovative and integrated solutions for its clients in engineering, procurement, fabrication, construction, maintenance and project management on a global basis. For more than a century, Fluor has served clients in the energy, chemicals, government, industrial, infrastructure, mining and power market sectors. Headquartered in Irving, Texas, Fluor ranks 136 on the FORTUNE 500 list. With 40,000 employees worldwide, the company's revenue for 2014 was \$21.5 billion. Visit Fluor at <u>www.fluor.com</u> and follow on Twitter <u>@FluorCorp</u>.

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