

Archive by Segments

Carbon Fiber Composite Materials

Sep 30, 2015

Toray Industries, Inc.

Toray to Expand Carbon Fiber Prepreg Business in Europe – Makes Italian Prepreg Manufacturer Subsidiaries –

Toray Industries, Inc. (headquarters: Chuo-ku, Tokyo; President: Akihiro Nikkaku; hereinafter referred to as "Toray") announced today that the company decided to acquire 55% of outstanding shares of Italian prepreg manufacturer Delta Tech S.p.A (headquarters: Lucca, Tuscany, Italian Republic; hereinafter referred to as "Delta Tech"), making Delta Tech and its wholly owned subsidiary Delta Preg S.p.A (headquarters: Teramo, Abruzzo, Italian Republic; hereinafter referred to as "Delta Preg") into its subsidiaries.

Delta Group is engaged in the development and supply of high-quality prepreg, primarily for premium automobile applications. It has been highly rated by the market for its wide range of products and services that meet customer needs, and diligent technical services allying with customers. So far, Toray has been enhancing a cooperative relationship with the Delta Group through supply of carbon fiber Torayca®, and this stock acquisition significantly reinforces its carbon fiber intermediate business in Europe along with Composite Materials (Italy) s.r.l (abbr. CIT) it established by acquiring the carbon fiber textile and prepreg business from Saati S.p.A. in January this year. In coming years, Toray will accelerate product development in Europe by leveraging its high-grade, high performance prepreg technologies.

Further, having both CIT and Delta Group under its umbrella at the same time, and expanding products that exploit their respective strengths, enables Toray to respond broadly to the market requirements that are getting even more sophisticated, especially to conquer new frontiers in the carbon fiber composites industry. It also enhances Toray's structure to offer solutions to customers at each level of its own integrated supply chain by combining Toray Carbon Fibers Europe S.A. (abbr. CFE), a French subsidiary which produces carbon fibers from precursor and distributes it, as well as Euro Advanced Carbon Fiber Composites GmbH (abbr. EACC) and ACE Advanced Composite Engineering GmbH (abbr. ACE), German subsidiaries that produce and distribute carbon fiber reinforced plastic (CFRP) parts.

Under the current medium-term management program Project AP-G 2016, Toray positions the Carbon Fiber Composite Materials Business as one of the Strategically Expanding Businesses and is pursuing business expansion through active investment of management resources. Going forward, it will continue to drive forward further business expansion through sophistication of the business by enhancing its supply chain in each region of Americas, Europe and Asia.

<Reference>

Profile of Delta Tech S.p.A (Delta Tech)

- (1)Business : development and production of resin for prepreg
- (2)Location : Lucca, Tuscany, Italian Republic
- (3)Established : 1999

Profile of Delta Preg S.p.A (Delta Preg)

- (1)Business : production and distribution of prepreg
- (2)Location : Teramo, Abruzzo, Italian Republic
- (3)Established : 2001

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