

## Solvay ensures continuity of its EURECO™ business and will divest its Italian site of Bussi following an agreement with Caffaro Group

**Brussels, August 1<sup>st</sup>, 2016** - Solvay has agreed to divest its chlorine and peroxide derivatives site in Italy to Italian chemical company Caffaro, but will continue to market its EURECO™ organic peroxides, produced on the site, through an exclusive distribution agreement.

The planned divestment of the site of Bussi sul Tirino follows Solvay's exit from its Western European chloro-alkali activities. Caffaro as a producer of basic and fine chemicals aims to further develop the site, which is mainly dedicated to chlorine and its derivatives. Through its industrial project, Caffaro will ensure sustainability of the plant by proceeding on a series of investments at Bussi site, as well as creating synergies with its current portfolio of activities.

Under the agreement, Caffaro will take over Solvay's production of EURECO™ and further develop the product's technology supported by the teams on-site. Solvay's Peroxides Global Business Unit will continue to market and develop EURECO™ as its exclusive distributor in all countries except Italy and thereby ensure the long term partnerships with key customers.

Solvay's EURECO™ is widely used in consumer and professional laundry markets for its effectiveness in removing stubborn stains, bleaching in compact product formulations, getting rid of malodour and in killing germs, bacteria and fungi on textiles and hard surfaces.

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**SOLVAY PEROXIDES** Global Business Unit is a worldwide market and technology leader in Hydrogen Peroxide. Providing functional qualities such as bleaching, oxidation or disinfection, it delivers innovative products and tailored services to the pulp, chemicals, aquaculture, food, mining, waste water treatment, home care and textile industries. SOLVAY PEROXIDES operates 18 plants in North and South America, Europe & Middle East, Asia and Australia. It runs the world's biggest Hydrogen Peroxide plant in Map-Ta-Phut (Thailand). With its JV partner Peróxidos do Brasil, Solvay Peroxides is developing a new small satellite plant concept, myH2O2®, especially designed for installation at customer sites in remote locations. Innovation capacity and agility are two of GBU Peroxides' strengths.

An international chemical and advanced materials company, **SOLVAY** assists its customers in innovating, developing and delivering high-value, sustainable products and solutions which consume less energy and reduce CO2 emissions, optimize the use of resources and improve the quality of life. Solvay serves diversified global end markets, including automotive and aerospace, consumer goods and healthcare, energy and environment, electricity and electronics, building and construction as well as industrial applications. Solvay is headquartered in Brussels with about 30,000 employees spread across 53 countries. Solvay is headquartered in Brussels with about 30,000 employees spread across 53 countries. It generated pro forma net sales of € 12.4 bn in 2015, with 90% made from activities where it ranks among the world's top 3 players. Solvay SA (**SOLB.BE**) is listed on Euronext in Brussels and Paris (Bloomberg: **SOLB.BB** - Reuters: **SOLB.BR**).

**Caffaro Group** is an Italian chemical company that produces, mainly in Italy, around 100,000 ton/year of base and fine chemicals, with sales around EUR 100 Million/year, in addition to marketing 600,000 ton base chemicals generating sales over EUR 230 Million.

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