



บริษัท ไทยออยล์ จำกัด (มหาชน)

Thai Oil Public Company Limited

ทะเบียนเลขที่ 0107547000711 Registration No. 0107547000711

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(Translation)

Ref. TBK 13/0387

August 8, 2016

**Subject:** Submission of Thai Oil Public Company Limited and its subsidiaries' audited financial statements and MD&A for the second quarter year 2016 period ended June 30, 2016

**To:** President of The Stock Exchange of Thailand

**Reference:** 1. Regulation of SEC no. KorJor. 40/2540  
2. Regulation of SET no. BorJor/Por. 01-00

**Attachment:** 1. A copy of reviewed financial statements and consolidated financial statements of Thai Oil Public Company Limited and its subsidiaries for the second quarter year 2016 period ended June 30, 2016 with a copy of English translation  
2. Management's Discussion and Analysis (MD&A) and the summary of consolidated financial performance for Thai Oil Public Company Limited and its subsidiaries for the second quarter year 2016 period ended June 30, 2016.  
3. Company's performance report (Form F45-3)  
4. A copy of Auditor's Report (Form 61-4)

Dear Sirs,

Thai Oil Public Company Limited, (the Company) would like to submit the financial statements and consolidated financial statements for the second quarter year 2016 period ended June 30, 2016 reviewed by our certified public accountant and the Company's Audit Committees. In addition, the Company's Audit Committees has given approval to disclose to public our financial statements and MD&A, as per attachments.

The Company's performance for the second quarter year 2016 period ended June 30, 2016 could be summarized as follows:

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In Q2/16, Thaioil Group reported the Gross Integrated Margin including stock gain (Accounting GIM) at 11.1 US\$/bbl. With the integrated intake of 300 thousand barrels per day, the Company and subsidiaries registered sales revenue and EBITDA of Baht 72,368 million and Baht 10,545 million respectively. Aggregating with operating costs, financing costs, gain on foreign exchange as THB appreciation and commodities hedging loss, income tax expense, the Company and subsidiaries had net profit of Baht 7,753 million, or 3.80 Baht per share.

As of June 30, 2016, the Company and subsidiaries had total assets of Baht 206,209 million, increased from the year ended 2015 by Baht 14,043 million mainly because of increases in other current assets due primarily to increase in inventories and trade accounts receivable as a result of oil prices increase. For total liabilities of the Company and subsidiaries, it went up from the year ended 2015 by Baht 5,238 million to Baht 100,395 million as a main result of the increase in trade accounts payable as a consequence of rise in oil prices. For total equity of the Company and subsidiaries, it was at Baht 105,814 million, increased from the year ended 2015 by Baht 8,805 million due to comprehensive income from 6M/16 performance at Baht 12,681 million net off dividends paid from the Company and subsidiaries at Baht 3,876 million.

Please be informed accordingly,

Yours truly,

Thai Oil Public Company Limited

-///-

(Atikom Terbsiri)

Chief Executive Officer/President

Investor Relations Section

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